

2015 No. 385

CHARITIES

**The Charities Act 2008 (Substitution of Sums) Order
(Northern Ireland) 2015**

Made - - - - *30th November 2015*

Coming into operation - *1st January 2016*

The Department for Social Development makes the following Order in exercise of the powers conferred by sections 64(6) and 65(10)(a) of the Charities Act (Northern Ireland) 2008(a).

Citation and commencement

1. This Order may be cited as the Charities Act 2008 (Substitution of Sums) Order (Northern Ireland) 2015 and shall come into operation on 1st January 2016.

Amendment of the Charities Act

2. In sections 64(3) and 65(3) and (4) of the Charities Act (Northern Ireland) 2008 (annual statements of accounts and annual audit or examination of charity accounts) for “£100,000” substitute “£250,000”.

Sealed with the Official Seal of the Department for Social Development on 30th November 2015

(L.S.)

Chris Hughes

A senior officer of the Department for Social Development

(a) 2008 c.12 (N.I.); in section 65 subsection (4)(b) was amended by paragraph 14(a) of Schedule 1 to the Charities Act (Northern Ireland) 2013 (c.3 (N.I.)), subsection (5) was amended by Article 2 of S.R. 2015 No. 364 and subsection (11) was amended by paragraph 14(b) of Schedule 1 to the Charities Act (Northern Ireland) 2013

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends provisions of the Charities Act (Northern Ireland) 2008 (“the Act”) relating to the preparation and examination of charities’ accounts.

Article 2 substitutes the sum specified in section 64(3) of the Act so as to increase the threshold at or below which charity trustees can elect to prepare a receipts and payments account and a statement of assets and liabilities instead of a statement of accounts under section 64(1) (accruals accounts). Article 2 also increases the threshold in section 65(3) and (4) above which a charity must have its accounts independently examined by a member of one of the bodies specified in section 65(4) or (5) of the Act. The threshold for an audit of charity accounts is unchanged.

A regulatory impact assessment of the effect that this Order will have on the costs of business and the voluntary sector is available from the Department for Social Development, Voluntary and Community Unit, 3rd Floor, Lighthouse Building, 1 Cromac Place, Gasworks Business Park, Ormeau Road, Belfast BT7 2JB and is annexed to the Explanatory Memorandum which is available alongside the Order on the website: www.legislation.gov.uk.

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