

STATUTORY RULES OF NORTHERN IRELAND

2015 No. 76

The Judicial Pensions Regulations (Northern Ireland) 2015

PART 11

Actuarial valuations and employer cost cap

Appointment of scheme actuary and actuarial valuations

^{F1}144.

Textual Amendments

F1 Reg. 144 omitted (2.5.2023) by virtue of [The Judicial Pensions \(Amendment\) Regulations \(Northern Ireland\) 2023 \(S.R. 2023/63\)](#), regs. 1(2), **13**

Employer cost cap

145.—(1) The employer cost cap for this scheme is 25.7 % of pensionable earnings of members of this scheme.

(2) If the cost of this scheme goes beyond the margin either side of the employer cost cap for this scheme specified in regulations under section 12(5)(a) (employer cost cap) of the Act, the Department of Justice must consult the scheme advisory board and such persons as appear likely to be affected by any steps that may be taken, with a view to reaching agreement with the relevant Lord Chief Justice on the steps required to achieve the target cost for this scheme.

(3) If, following such consultation, agreement is not reached, the percentage of the member's pensionable earnings specified in regulation 39(3) as the amount of earned pension for a scheme year must be adjusted for pensionable earnings after the date of adjustment, so that the target cost for this scheme is achieved.

(4) In this regulation—

- (a) “cost of this scheme” means the cost of this scheme calculated following a valuation in accordance with regulation 144; and
- (b) “target cost for this scheme” means the target cost for this scheme specified in regulations under section 12(5)(b) (employer cost cap) of the Act.

Changes to legislation:

The Judicial Pensions Regulations (Northern Ireland) 2015, PART 11 is up to date with all changes known to be in force on or before 25 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Rule associated Parts and Chapters:

Whole provisions yet to be inserted into this Rule (including any effects on those provisions):

- Sch. 3 para. 7A inserted by [S.R. 2016/138 reg. 2\(2\)](#) (On the coming into operation day of this amendment Sch. 3 para. 7 of SR2015 No. 76 ceases to have effect.)