
STATUTORY RULES OF NORTHERN IRELAND

2015 No. 77

**The Local Government Pension Scheme (Governance)
(Amendment) Regulations (Northern Ireland) 2015**

Amendment of the Principal Regulations 2014

5. In Schedule 1 (interpretation)—
- (a) after the definition of “admission body” insert—

““the Advisory Board” means a board established under regulation 120 (scheme advisory board: establishment);”; and
 - (b) after the definition of “benefit crystallisation event” insert—

““the Board” means a board established under regulation 116 (pension board: establishment);”; and
 - (c) after the definition of “commutation amount” insert—

““conflict of interest” in relation to a person, means a financial or other interest which is likely to prejudice the person’s exercise of functions as a member of the Advisory Board or the Board (but does not include a financial or other interest merely by virtue of membership of the Scheme);”.