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STATUTORY RULES OF NORTHERN IRELAND

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**2016 No. 107**

The Occupational Pension Schemes  
(Schemes that were Contracted-out)  
Regulations (Northern Ireland) 2016

PART 4

ADDITIONAL REQUIREMENTS IN RELATION  
TO GUARANTEED MINIMUM PENSIONS

**Fixed rate revaluation of guaranteed minimum pensions secured by insurance policies or annuity contracts**

**14.** A scheme may make provision by virtue of section 12(2)(1) of the 1993 Act (revaluation of earnings factors for the purposes of section 10: early leavers, etc.) for those of its members whose guaranteed minimum pensions are, or are to be, appropriately secured (within the meaning of section 15(3) of the 1993 Act), even though the same provision is not made for other members of the scheme.

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**Commencement Information**

**II** [Reg. 14](#) in operation at 6.4.2016, see [reg. 1\(a\)](#)

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(1) Section 12(2) is substituted by paragraph 16 of Schedule 13 to the Pensions Act (Northern Ireland) 2015, but saved for certain purposes, see [S.R. 2016 No. 106](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational Pension Schemes (Schemes that were Contracted-out) Regulations (Northern Ireland) 2016, Section 14.