

SCHEDULE

Regulation 2

The Financial Assistance (Coronavirus) (Airports) (Northern Ireland) Scheme 2020

Citation

1. This Scheme may be cited as The Financial Assistance (Coronavirus) (Airports) (Northern Ireland) Scheme 2020.

Commencement Information

I1 Sch. para. 1 in operation at 21.12.2020, see [reg. 1](#)

Interpretation

2. In this Scheme:

“airport” means either of the airports mentioned in clause 3.

“Department” means the Department of Finance.

“monthly losses” for an airport means monthly losses for the airport as demonstrated by the airport operator’s standard company accounts in relation to ‘designated revenues’ and ‘designated costs’ for the airport.

Commencement Information

I2 Sch. para. 2 in operation at 21.12.2020, see [reg. 1](#)

Purpose of this Scheme

3. Support under this Scheme is to be provided to Belfast International Airport and Belfast City Airport by means of the provision of financial assistance to the respective operators.

Commencement Information

I3 Sch. para. 3 in operation at 21.12.2020, see [reg. 1](#)

Support packages and support periods

4.—(1) Support is to be provided to each airport in two packages, as follows:

(a) under package one, for the period beginning on 1 September 2020 and ending on 31 December 2020;

(b) under package two, for the period beginning on 1 January 2021 and ending on 31 March 2021.

(2) However, the total sum provided as support, under both packages combined, [^{F1}is not to exceed £10,030,000.00] .

F1 Words in Sch. para. 4(2) substituted (31.3.2021) by [The Financial Assistance \(Coronavirus\) \(Airports\) \(Amendment\) Regulations \(Northern Ireland\) 2021 \(S.R. 2021/90\)](#), regs. 1, 3

Changes to legislation: There are currently no known outstanding effects for the The Financial Assistance (Coronavirus) (Airports) Regulations (Northern Ireland) 2020, SCHEDULE. (See end of Document for details)

Commencement Information

I4 Sch. para. 4 in operation at 21.12.2020, see [reg. 1](#)

Level of support—package one

5.—(1) Support under package one for each airport in each of the 4 months September, October, November and December 2020 is to be no more than 70% of the monthly losses or estimated monthly losses for the airport for each month disclosed in the operator’s accounts.

(2) However, the sum provided as support for either airport under package 1 is not to exceed the following amounts:

- (a) to Belfast International Airport — £1.9m;
- (b) to Belfast City Airport — £2.1m.

Commencement Information

I5 Sch. para. 5 in operation at 21.12.2020, see [reg. 1](#)

Level of support—package two

6. Support under package two for each airport in each of the 3 months January, February and March 2021 is to be limited to the monthly losses or estimated monthly losses for the airport for each month disclosed in the operator’s accounts, within the prevailing State aid parameters for that period, and at a level to be agreed by the Minister for Finance.

Commencement Information

I6 Sch. para. 6 in operation at 21.12.2020, see [reg. 1](#)

Support not transferable

7. Support for an airport is not transferable between months or between support packages.

Commencement Information

I7 Sch. para. 7 in operation at 21.12.2020, see [reg. 1](#)

Conditions of continued support

8. The continuation of support to an airport under either package is conditional on the airport’s operator complying with the following conditions:

- (a) that the airport’s operator makes no staff of the airport redundant during a support period;
- (b) that the airport’s operator does not pay a dividend to its shareholders, or make any divestment to its shareholders, during the period from when support begins and ending on 5th April 2022;
- (c) that the operator provides the Department, on request, with copies of its audited accounts, certified by the operators auditor, and Department of Finance representatives as necessary, as true copies;

- (d) that each airport remains open and maintains a level of service agreed between the airport's operator and the Department.

Commencement Information

I8 Sch. para. 8 in operation at 21.12.2020, see [reg. 1](#)

Termination of support

9.—(1) The Department may terminate the provision of support to either airport under either package at any time by giving 14 days' written notice to the airport's operator.

(2) In particular, the Department may terminate the provision of support to either airport if that airport returns to profitability within a support period.

Commencement Information

I9 Sch. para. 9 in operation at 21.12.2020, see [reg. 1](#)

Recovery of support in certain circumstances

10. The Department may recover from the operator of either airport the amount of any support provided to the airport under this scheme if:

- (a) the airport is sold within one year after the support of it under this Scheme ends (whether or not by being terminated under clause 9); or
- (b) the Minister for Finance is satisfied that any accounts provided to the Department for the purposes of this Scheme were falsified or otherwise materially in error.

Commencement Information

I10 Sch. para. 10 in operation at 21.12.2020, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Assistance (Coronavirus) (Airports) Regulations (Northern Ireland) 2020, SCHEDULE.