
STATUTORY RULES OF NORTHERN IRELAND

2021 No. 244

PENSIONS

The Occupational Pension Schemes
(Climate Change Governance and Reporting)
Regulations (Northern Ireland) 2021

Made - - - - 7th September 2021

Coming into operation 1st October 2021

Approved by resolution of the Assembly on 7th March 2022

THE OCCUPATIONAL PENSION SCHEMES
(CLIMATE CHANGE GOVERNANCE AND REPORTING)
REGULATIONS (NORTHERN IRELAND) 2021

PART 1

Introduction

1. Citation and commencement

PART 2

Climate Change Governance and Reporting

2. Interpretation
3. Climate change governance etc. requirements
4. Climate change governance etc. requirements: authorised master trust schemes
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6. Climate change reporting and publication requirements

PART 3

Compliance

7. Compliance notices
8. Third party compliance notices
9. Penalty notices
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12. Review of notices
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Changes to legislation: There are currently no known outstanding effects for the The Occupational Pension Schemes (Climate Change Governance and Reporting) Regulations (Northern Ireland) 2021. (See end of Document for details)

14. Service of notifications and other documents
15. Service by electronic means
Signature

SCHEDULE

PART 1 — Climate change governance etc. requirements

Governance

1. Trustees must establish and maintain oversight of the climate-related risks...
2. Trustees must establish and maintain processes for the purpose of...

Strategy

3. Trustees must, on an ongoing basis, identify climate-related risks and...
4. For the purpose of paragraph 3, the time periods which...
5. Trustees must, on an ongoing basis, assess the impact of...
6. Trustees must, as far as they are able, undertake scenario...
7. For the purposes of paragraph 6, the matters are—
8. The scenario analysis required by paragraph 6 must be undertaken—...
9. For the purposes of paragraph 8(a), trustees may rely on...
10. Trustees must, in each scheme year except the first scheme...
11. Where— (a) the trustees have determined in accordance with paragraph...

Risk management

12. Trustees must establish and maintain processes for the purpose of...
13. Trustees must establish and maintain processes for the purpose of...
14. Trustees must ensure that the processes required by paragraphs 12...

Metrics and targets

15. Trustees must in the first scheme year in respect of...
16. Trustees must from time to time, as appropriate to the...
17. Where, following a review in accordance with paragraph 16, the...
18. Subject to paragraph 19, trustees must in each scheme year,...
19. In the first scheme year in respect of which the...
- 19A. Trustees must in each scheme year, as far as they...
20. Trustees must in each scheme year, as far as they...
21. For the purposes of paragraphs 18 , 19A and 20...
22. Trustees must in the first scheme year in respect of...
23. Trustees must in each scheme year, including the first scheme...
24. Where trustees have determined in accordance with paragraph 23(b) that...

General and interpretation

25. Where this Part provides that trustees must meet a requirement...
26. In this Part— “absolute emissions metric” means a metric which...

Changes to legislation: *There are currently no known outstanding effects for the The Occupational Pension Schemes (Climate Change Governance and Reporting) Regulations (Northern Ireland) 2021. (See end of Document for details)*

- PART 2 — Information to be included in a report under regulation 6
27. A statement describing— (a) how the trustees maintain oversight of...
Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Climate Change Governance and Reporting) Regulations (Northern Ireland) 2021.