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STATUTORY RULES OF NORTHERN IRELAND

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**2021 No. 257**

**The Postal Administration Rules (Northern Ireland) 2021**

**PART 4**

**MEETINGS AND REPORTS**

**CHAPTER 1**

*Creditors Meetings*

**Creditors' meeting for nomination of alternative liquidator**

**24.—(1)** Where under Rules 20(4) or 33(2)(g) the postal administrator has proposed that the company enter creditors' voluntary liquidation once the postal administration has ended, the postal administrator shall, in the circumstances detailed in paragraph (2) of this Rule, call a meeting of creditors for the purpose of nominating a person other than the person named as proposed liquidator in the postal administrator's proposals or revised proposals.

(2) The postal administrator shall call a meeting of creditors where such a meeting is requested by creditors of the company whose debts amount to at least 10 per cent of the total debts of the company.

(3) The request for a creditors' meeting for the purpose set out in paragraph (1) of this Rule shall be in Form PA10. A request for such a meeting shall be made within 8 business days of the date on which the postal administrator's statement of proposals is sent out.

(4) A request under this Rule shall include—

- (a) a list of creditors concurring with the request, showing the amounts of the respective debts in the postal administration; and
- (b) from each creditor concurring, written confirmation of the creditor's concurrence;

but this paragraph does not apply if the requesting creditor's debt is alone sufficient without the concurrence of other creditors.

(5) A meeting requested under this Rule shall be held within 28 days of the postal administrator's receipt of the notice requesting the meeting.