
STATUTORY RULES OF NORTHERN IRELAND

2021 No. 257

The Postal Administration Rules (Northern Ireland) 2021

PART 5

DISPOSAL OF CHARGED PROPERTY

Authority to dispose of property

36.—(1) The following applies where the postal administrator applies to the court under paragraphs 72 or 73 for authority to dispose of property of the company which is subject to a security (other than a floating charge), or goods in the possession of the company under a hire purchase agreement.

(2) The court shall fix a date for the hearing of the application, and the postal administrator shall as soon as reasonably practicable give notice of the date to the person who is the holder of the security or, as the case may be, the owner under the agreement.

(3) If an order is made under paragraphs 72 or 73 the court shall send two sealed copies to the postal administrator.

(4) The postal administrator shall send one of them to that person who is the holder of the security or owner under the agreement.

(5) The postal administrator shall send a copy of the sealed order to the registrar.