STATUTORY RULES OF NORTHERN IRELAND

2021 No. 304

INSOLVENCY PRACTITIONERS

The Insolvency Practitioners (Recognised Professional Bodies) (Revocation of Recognition) Order (Northern Ireland) 2021 (revoked)^{F1}

Made - - - - - Coming into operation

18th November 2021 6th January 2022

F1

Textual Amendments

F1 Order revoked (5.1.2022) by The Insolvency Practitioners (Recognised Professional Bodies) (Revocation of Recognition) (Revocation) Order (Northern Ireland) 2022 (S.R. 2022/2), arts. 1(1), **2**

Citation and commencement and effect

Amendment of the Insolvency Practitioners (Recognised Professional Bodies) Order (Northern Ireland) 1991

EXPLANATORY NOTE

(This note is not part of the Order)

The Insolvency Practitioners (Recognised Professional Bodies) Order (Northern Ireland) 1991 declares the bodies specified in the Schedule to that Order to be recognised professional bodies for the purposes of Article 350 of the Insolvency (Northern Ireland) Order 1989. The Association of Chartered Certified Accountants (formerly the Chartered Association of Certified Accountants) and the Law Society of Northern Ireland have asked to have their recognition as recognised professional bodies revoked.

Regulation 2 of this Order amends the Insolvency Practitioners (Recognised Professional Bodies) Order (Northern Ireland) 1991, by omitting the Association of Chartered Certified Accountants and the Law Society of Northern Ireland from the Schedule to that Order with effect from 6 January 2022. From this date the Association of Chartered Certified Accountants and the Law Society of Northern Ireland will cease to be recognised professional bodies for the purposes of Article 350 of the Insolvency (Northern Ireland) Order 1989.

A notice specifying the date from which this Order takes effect and the Department's reasons for making it, as required by Article 350N(3) of the Insolvency (Northern Ireland) Order 1989, was published on 15 November 2021. A print version of the notice is available from the Insolvency Service, Department for the Economy, Fermanagh House, Ormeau Avenue, Belfast, BT2 8NJ. The notice is available online at https://www.economy-ni.gov.uk/publications/insolvency-service-notice-revocation-recognition-two-bodies-recognised-professional-bodies

A regulatory impact assessment has not been produced for this instrument as it does not impose any costs on business, charities, social enterprise of voluntary bodies.

An Explanatory Memorandum has been prepared and is available alongside this Order at www.legislation.gov.uk

Changes to legislation:

There are currently no known outstanding effects for the The Insolvency Practitioners (Recognised Professional Bodies) (Revocation of Recognition) Order (Northern Ireland) 2021 (revoked).