

SCHEDULE 5

Systems and processes requirement

Valuation and benefit adjustment

13. Whether there are systems and processes—
- (a) for ensuring that the rules of the scheme meet the requirements of section 69 of the 2021 Act (calculation of benefits) and regulation 17;
 - (b) for ensuring that the trustees comply with section 70(1) of the 2021 Act (advice of scheme actuary);
 - (c) for establishing that the scheme actuary has complied with regulation 18;
 - (d) for ensuring that the trustees obtain actuarial valuations in accordance with section 71 of the 2021 Act (actuarial valuations) and regulation 19;
 - (e) for establishing that the scheme actuary has complied with section 72 of the 2021 Act (certificate that actuarial valuation prepared in accordance with scheme rules);
 - (f) for complying with the requirements of section 73 of the 2021 Act (benefits adjustments), where applicable;
 - (g) for responding to a direction given under section 74(2) of the 2021 Act (powers of the Pensions Regulator).