
EXPLANATORY NOTE

(This note is not part of the Order)

The Insolvency Practitioners (Recognised Professional Bodies) Order (Northern Ireland) 1991 declares the bodies specified in the Schedule to that Order to be recognised professional bodies for the purposes of Article 350 of the Insolvency (Northern Ireland) Order 1989. The Association of Chartered Certified Accountants (formerly the Chartered Association of Certified Accountants) has asked to have their recognition as recognised professional body revoked.

Regulation 2 of this Order amends the Insolvency Practitioners (Recognised Professional Bodies) Order (Northern Ireland) 1991, by omitting the Association of Chartered Certified Accountants from the Schedule to that Order with effect from 00 February 2022. From this date the Association of Chartered Certified Accountants will cease to be a recognised professional body for the purposes of Article 350 of the Insolvency (Northern Ireland) Order 1989.

A notice specifying the date from which this Order takes effect and the Department's reasons for making it, as required by Article 350N(3) of the Insolvency (Northern Ireland) Order 1989, was published on 14 February 2022. A print version of the notice is available from the Insolvency Service, Department for the Economy, Fermanagh House, Ormeau Avenue, Belfast, BT2 8NJ. The notice is available online at <https://www.economy-ni.gov.uk/publications/insolvency-service-notice-revocation-recognition-two-bodies-recognised-professional-bodies>

A regulatory impact assessment has not been produced for this instrument as it does not impose any costs on business, charities, social enterprise or voluntary bodies.

An Explanatory Memorandum has been prepared and is available alongside this Order at www.legislation.gov.uk