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STATUTORY RULES OF NORTHERN IRELAND

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**2022 No. 87**

**PENSIONS**

**The Occupational Pension Schemes  
(Schemes that were Contracted-out) (Amendment)  
Regulations (Northern Ireland) 2022**

*Made* - - - - *9th March 2022*

*Coming into operation* *6th April 2022*

The Department for Communities makes the following Regulations in exercise of the powers conferred by sections 12(3) and 177(2) and (3) of the Pension Schemes (Northern Ireland) Act 1993<sup>(1)</sup> and now vested in it<sup>(2)</sup>.

**Citation, commencement and interpretation**

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Schemes that were Contracted-out) (Amendment) Regulations (Northern Ireland) 2022 and shall come into operation on 6th April 2022.

(2) The Interpretation Act (Northern Ireland) 1954<sup>(3)</sup> shall apply to these Regulations as it applies to an Act of the Assembly.

**Amendment of the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations**

2. In regulation 15(2) of the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations (Northern Ireland) 2016<sup>(4)</sup> (fixed rate revaluation of guaranteed minimum pensions for early leavers)—

(a) in sub-paragraph (b) for “2017.” substitute “2017 but before 6th April 2022;”;

(b) after sub-paragraph (b) add—

“(c) 3.25 per cent. compound, where the period of pensionable service under the scheme terminates on or after 6th April 2022.”.

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(1) 1993 c. 49; section 12(3) was amended by paragraph 21(a) of Schedule 3 to the Pensions (Northern Ireland) Order 1995 (S.I. 1995/3213 (N.I. 22))  
(2) See Article 8(b) of S.R. 1999 No. 481 and section 1(7) of the Departments Act (Northern Ireland) 2016 (c. 5 (N.I.))  
(3) 1954 c. 33 (N.I.)  
(4) S.R. 2016 No. 107; regulation 15(2) was substituted by regulation 4(5) of S.R. 2017 No. 57

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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Sealed with the Official Seal of the Department for Communities on 9th March 2022

(L.S.)

*Anne McCleary*  
A senior officer of the Department for  
Communities

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Occupational Pension Schemes (Schemes that were Contracted-out) Regulations (Northern Ireland) 2016 to provide for a new fixed rate of revaluation of guaranteed minimum pension for early leavers. The new fixed rate of 3.25 per cent. applies to members of pension schemes that were contracted-out who leave pensionable service on or after 6th April 2022.