
STATUTORY RULES OF NORTHERN IRELAND

2022 No. 98

The Occupational Pension Schemes (Fraud Compensation Levy) (Amendment) Regulations (Northern Ireland) 2022

Amendment of the Occupational Pension Schemes (Fraud Compensation Levy) Regulations

2. In regulation 3(3) of the Occupational Pension Schemes (Fraud Compensation Levy) Regulations (Northern Ireland) 2006⁽¹⁾ (the fraud compensation levy) for sub-paragraph (b) substitute—

“(b) not exceed—

- (i) in the case of a scheme which is authorised by the Regulator under section 5 of the Pension Schemes Act (Northern Ireland) 2021⁽²⁾ (decision on application), 65 pence per member, and
- (ii) in any other case, £1.80 per member.”.

⁽¹⁾ S.R. 2006 No. 85; regulation 3(3)(b) was amended by regulation 7 of S.R. 2011 No. 89
⁽²⁾ 2021 c. 6 (N.I.)