

SCHEDULE

Regulation 3

Formula

1. In respect of the year ending on 31st March 2024 and each subsequent year, in making the district rates referred to in regulation 2, a district council shall consider whether to make a capital value district rate in accordance with the formula—

$$A = B \times C$$

where—

A is the capital value district rate;

B is the net annual value district rate; and

C is the conversion factor for that council as set out in Table 1.

Commencement Information

II Sch. para. 1 in operation at 1.2.2023, see [reg. 1](#)

2. In paragraph 1—

“capital value district rate”, in relation to a district council, means a district rate made by that council on the rateable capital values of hereditaments in the district;

“net annual value district rate”, in relation to a district council, means a district rate made by that council on the rateable net annual values of hereditaments in the district.

Table 1

Conversion factors for district councils

<i>Council</i>	<i>Conversion factor</i>
Antrim and Newtownabbey	0.014881
Ards and North Down	0.014707
Armagh City, Banbridge and Craigavon	0.016925
Belfast	0.013119
Causeway Coast and Glens	0.016128
Derry City and Strabane	0.016084
Fermanagh and Omagh	0.016516
Lisburn and Castlereagh	0.014235
Mid and East Antrim	0.013853
Mid Ulster	0.014781
Newry, Mourne and Down	0.016107

Commencement Information

I2 Sch. para. 2 in operation at 1.2.2023, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Rates (Making and Levying of Different Rates) Regulations (Northern Ireland) 2023, SCHEDULE.