
STATUTORY RULES OF NORTHERN IRELAND

2023 No. 15

The Insolvency (Amendment) Rules (Northern Ireland) 2023

PART 3

Miscellaneous amendments of the principal Rules

Amendment of Part 4

29. After Rule 4.228 (General Rule as to priority) insert—

“Priority of moratorium debts in subsequent winding up

4.228ZA. Where Article 148A applies the moratorium debts and priority pre-moratorium debts mentioned in paragraph (2)(b) of that Article are payable in the following order of priority—

- (a) amounts payable in respect of goods or services supplied during the moratorium under a contract where, but for Article 197B(3) or (4), the supplier would not have had to make that supply;
- (b) wages or salary arising under a contract of employment;
- (c) other debts or other liabilities apart from the monitor’s remuneration or expenses; and
- (d) the monitor’s remuneration or expenses.”.