STATUTORY RULES OF NORTHERN IRELAND

2023 No. 29

The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2023

Increase of guaranteed minimum pensions

2. For the purposes of section 105(1) of the Pension Schemes (Northern Ireland) Act 1993, the percentage by which there is to be an increase of the rate of that part of guaranteed minimum pensions which is attributable to earnings factors for the tax years in the relevant period is 3 per cent.

Commencement Information

I1 Art. 2 in operation at 6.4.2023, see art. 1(1)

Changes to legislation: There are currently no known outstanding effects for the The Guaranteed Minimum Pensions Increase Order (Northern Ireland) 2023, Section 2.