2024 No. 192

PENSIONS

The Pensions (2005 Order) (Code of Practice) (Defined Benefit Funding) (Appointed Day) Order (Northern Ireland) 2024

Made - - - - *11th November* 2024

The Department for Communities(**a**) makes the following Order in exercise of the powers conferred by Article 86(7) of the Pensions (Northern Ireland) Order $2005(\mathbf{b})$.

Citation

1. This Order may be cited as the Pensions (2005 Order) (Code of Practice) (Defined Benefit Funding) (Appointed Day) Order (Northern Ireland) 2024.

Appointed day

2. The day appointed for the purposes of Article 86(7) of the Pensions (Northern Ireland) Order 2005 (procedure for issue and publication of codes of practice) for the coming into operation of the Pensions Regulator Defined benefit funding code of practice is 12th November 2024(c).

Sealed with the Official Seal of the Department for Communities on 11th November 2024

(L.S.)

David Tarr A senior officer of the Department for Communities

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 12th November 2024 as the day for the coming into operation of the Pensions Regulator Defined benefit funding code of practice. The Defined benefit funding code of practice provides guidance on the new scheme funding regime.

The Defined benefit funding code of practice is available on the Pensions Regulator's website: https://www.thepensionsregulator.gov.uk/en/document-library. Copies may be obtained by post from the Pensions Regulator, Telecom House, 125-135 Preston Road, Brighton BN1 6AF.

⁽a) See section 1(7) of the Departments Act (Northern Ireland) 2016 c. 5 (N.I.)

⁽**b**) S.I. 2005/255 (N.I. 1)

⁽c) See page 4 of the Pensions Regulator Defined benefit funding code of practice which states that it applies to scheme valuation with an effective date on or after 22nd September 2024

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