
STATUTORY RULES OF NORTHERN IRELAND

2024 No. 55

The Education (Student Loans) (Repayment)
(Amendment) Regulations (Northern Ireland) 2024

PART 2

Amendments to the Repayment Regulations

Amendment of Part 5 (Repayment by Overseas Borrowers)

Amendments to regulation 69 (repayment by fixed instalments)

22. In regulation 69 (repayment by fixed instalments) —

- (a) the existing text of regulation 69 is renumbered as paragraph (1);
- (b) in regulation 69(1), omit “calculated in accordance with regulation 71”;
- (c) After regulation 69(1) insert—
 - “(2) The amount of the fixed instalment is the product of—
 - (a) the fixed instalment rate for the borrower’s loan, and
 - (b) the country-specific multiplier for the borrower’s country of residence.
 - (3) The fixed instalment rate for the student loan is calculated in accordance with regulation 69A.”