STATUTORY RULES OF NORTHERN IRELAND

2024 No. 55

The Education (Student Loans) (Repayment) (Amendment) Regulations (Northern Ireland) 2024

PART 2

Amendments to the Repayment Regulations
Amendment of Part 5 (Repayment by Overseas Borrowers)

Insertion of regulation 70A (how to calculate applicable threshold)

25. After regulation 70 (repayment by income-related instalments) insert—

"How to calculate applicable threshold

- **70A.** The applicable threshold is, in relation to a borrower's loan, the amount—
 - (a) rounded up to the nearest £5 (if necessary), and
 - (b) being the product of—
 - (i) the repayment threshold for the loan, and
 - (ii) the country-specific multiplier for the borrower's country of residence.".

Commencement Information

II Reg. 25 in operation at 6.4.2024, see reg. 1(2)

Changes to legislation:
There are currently no known outstanding effects for the The Education (Student Loans)
(Repayment) (Amendment) Regulations (Northern Ireland) 2024, Section 25.