
STATUTORY RULES OF NORTHERN IRELAND

2024 No. 90

PENSIONS

The Occupational Pension Schemes (Funding and Investment Strategy and Amendment) Regulations (Northern Ireland) 2024

Made - - - - *5th April 2024*

Coming into operation *6th April 2024*

THE OCCUPATIONAL PENSION SCHEMES (FUNDING AND INVESTMENT STRATEGY AND AMENDMENT) REGULATIONS (NORTHERN IRELAND) 2024

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1. Citation and commencement
2. Interpretation

PART 2

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5. Low dependency funding basis
6. Strength of the employer covenant
7. Relevant date
8. Actuarial methods and assumptions for purposes of funding level
9. Consistency of assumptions
10. Matters and principles
11. Funding and investment strategy – level of detail
12. Determination, review and revision of funding and investment strategy

PART 3

STATEMENT OF STRATEGY

13. Supplementary matters
14. Review and revision of Part 2 of a scheme's statement of strategy

Status: This is the original version (as it was originally made).

15. Requirements for chair of trustees
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17. Form of statement of strategy
18. Statement of strategy to the Regulator

PART 4

AMENDMENTS TO REGULATIONS

19. Amendments to the Occupational Pension Schemes (Scheme Funding) Regulations
Signature

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- SCHEDULE 1 Funding and investment strategy – matters and principles
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 2. Principles
 3. Minimum requirement on and after the relevant date
 4. Risk in relation to calculation of liabilities on journey plan
 5. Liquidity
- SCHEDULE 2 Statement of strategy – supplementary matters
1. For the purposes of Article 200B(2)(d) (statement of strategy), the...
 2. Actuarial valuation and recovery plan
 3. If a recovery plan has been prepared or revised in...
 4. Maturity
 5. Where, in accordance with regulation 3(5), the trustees or managers...
 6. For a scheme which has not reached the relevant date,...
 7. Investment risk
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 9. For a scheme which has reached the relevant date, how...
 10. Liquidity
 11. Employer covenant
 12. How long it is reasonable to rely on this assessment....
 13. General
 14. Confirmation that the trustees or managers have consulted the employer...
 15. Any comments that the employer in relation to the scheme...
Explanatory Note