

INDUSTRIAL ASSURANCE.**Schemes for Reduction or Modification of Policies.**

MADE BY THE MINISTRY OF COMMERCE FOR NORTHERN IRELAND
UNDER SECTION 43 OF THE INDUSTRIAL ASSURANCE ACT
(NORTHERN IRELAND), 1924 (14 AND 15 GEO. 5, C. 21).

1924. No. 84.

The Ministry of Commerce for Northern Ireland in pursuance of the powers vested in the said Ministry by Section 43 of the Industrial Assurance Act (Northern Ireland), 1924, hereby makes the following Regulations :—

1. The amount by which the sum assured under a policy is reduced or the manner in which a policy is modified on an application being made to a collecting society or industrial assurance company under Section 28 (2) (b) of the above-named Act shall be in accordance with a scheme prepared by each society or company and approved by the Industrial Assurance Commissioner for Northern Ireland before being brought into operation.

2. No such scheme shall be approved whereunder, in the case of a policy for the whole term of life, such reduction exceeds an amount ascertained by multiplying the number of shillings contained in the arrears of premium due to the society or company by the factor in the Schedule to these Regulations set against the age next birthday of the life assured at the date of issue of the new policy : Provided that any fraction of a shilling forming part of the total of such arrears shall, if less than 6d., be ignored, and shall, if 6d. or more, be treated as one shilling.

3. In the case of an endowment assurance policy, the scheme shall not provide for any modification in the sum assured but shall provide that the date of maturity shall be modified by being postponed by a period equal to that for which the premiums are in arrear.

4. These Regulations may be cited as the Industrial Assurance (Courts Emergency Powers) Regulations (Northern Ireland), 1924, and shall come into operation forthwith.

Schedule.

1. Age Next Birthday.	2. Factor.	1. Age Next Birthday.	2. Factor.
	s. d.		s. d.
10	3 4	50	1 9
1	3 3	1	1 9
2	3 3	2	1 8
3	3 2	3	1 8
4	3 1	4	1 8
15	3 1	55	1 7
6	3 0	6	1 7
7	2 11	7	1 7
8	2 11	8	1 6
9	2 10	9	1 6
20	2 10	60	1 6
1	2 9	1	1 5
2	2 9	2	1 5
3	2 8	3	1 5
4	2 8	4	1 5
25	2 7	65	1 4
6	2 7	6	1 4
7	2 6	7	1 4
8	2 6	8	1 4
9	2 5	9	1 4
30	2 5	70	1 3
1	2 4	1	1 3
2	2 4	2	1 3
3	2 4	3	1 3
4	2 3	4	1 3
35	2 3	75	1 3
6	2 2	6	1 2
7	2 2	7	1 2
8	2 1	8	1 2
9	2 1	9	1 2
40	2 1	80	1 2
1	2 0	1	1 2
2	2 0	2	1 2
3	2 0	3	1 2
4	1 11	4	1 2
45	1 11	85	1 1
6	1 10		
7	1 10		
8	1 10		
9	1 9		

Given under the Official Seal of the Ministry of Commerce
this 17th day of November, 1924.

(Signed) *G. H. E. Parr,*

(L.S.)

Assistant Secretary.