

- (1) Invitations to tender sent by the Ministry to such Banks or Bodies shall specify the period (not exceeding 12 months) for which, and the terms and conditions subject to which, the Bills are to be issued.
- (2) The Principal of such Bills shall be repaid at the date mentioned in each Bill.
- (3) The tenders shall be opened by the Ministry in the presence of such person or persons as the Ministry shall from time to time direct.

3. In case of illness or absence of the Minister of Finance, Form A annexed to the Principal Regulations may be signed by the Financial Secretary to the Ministry, and in the case of the illness or absence of the Secretary of the Ministry, Form B annexed to the Schedule may be signed by an Assistant Secretary of the Ministry.

4. These Regulations and the Principal Regulations may be cited together as the Northern Ireland Treasury Bill Regulations, 1922-25.

Sealed with the Official Seal of the Ministry of Finance this 30th day of March, 1925, in the presence of

(L.S.)

*H. M. Pollock,*  
Minister of Finance.

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## ULSTER LOANS STOCK.

### Creation of Two Million Pounds of.

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WARRANT MADE BY THE MINISTER OF FINANCE UNDER THE  
GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT  
(NORTHERN IRELAND), 1925.

1925. No. 106.

Whereas it is provided by Section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, that the Ministry of Finance may create Ulster Loans Stock and that the creation of such stock shall be effected by Warrant under the hand of the Minister of Finance, addressed to the Exchequer Bank or other prescribed Joint Stock Bank directing any such Bank to register Stock of the amount so specified, and further that the Warrant creating the Stock shall fix the times in each year at which equal half yearly dividends shall be payable on the said Stock ;

And Whereas it is further provided that the Stock shall be transferable in the books of the Exchequer Bank and of any other prescribed Joint Stock Bank, and shall be subject to such Regulations as may be made ;

And Whereas Regulations for the last mentioned purpose have been made by the Ministry of Finance ;

And Whereas the Midland Bank Limited is the prescribed Joint Stock Bank ;

Now I, the Right Honourable Hugh M'Dowell Pollock, Minister of Finance for Northern Ireland; in pursuance of the above provisions enabling me in that behalf, hereby direct the creation of Ulster Loans Stock of the amount of Two million pounds, and direct the Belfast Banking Company, being the Exchequer Bank, to register in the books of the Bank at its Head Office in the City of Belfast Ulster Loans Stock of the amount of One Million Four Hundred and Fifty-Six Thousand Seven Hundred and Fifty Pounds and I further direct the Midland Bank Limited to register in its books Ulster Loans Stock amounting to Five Hundred and Forty-Three Thousand Two Hundred and Fifty Pounds.

And I direct that the sixth day of November, 1925, is the date of creation of such Stock, and that the half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the 1st June and 1st December of each year beginning with the 1st June, 1926 ;

Provided always that the amounts registered in the books of each Bank may be increased or decreased beyond the above mentioned amounts by reason of transfers effected in accordance with the Regulations referred to above from the books of the Belfast Banking Company to the books of the Midland Bank Limited and vice versa.

In witness whereunto I have set my hand and the Official Seal of the Ministry this Sixth day of November, 1925.

(Signed)

*H. M. Pollock,*  
Minister of Finance,

(L.S.)

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### Rate per Cent. of Dividends and Redemption.

MINUTE OF THE MINISTRY OF FINANCE MADE UNDER THE GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT (NORTHERN IRELAND), 1925.

1925. No. 105.

Whereas it is provided by Section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland) 1925, that the Ministry may create Ulster Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that such Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption ;