Dividends and Redemption

Regulations referred to above from the books of the Belfast Banking Company to the books of the Midland Bank Limited.

In witness hereunto I have set my hand and the Official Seal of the Ministry this 24th day of May, 1927.

(Signed) H. M. Pollock,

(Seal)

Minister of Finance.

Dividends and Redemption.

MADE BY THE MINISTRY OF FINANCE UNDER THE GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT (NORTHERN IRELAND), 1925.

1927. No. 73.

Whereas it is provided by Section 3 of the Government Loans. and Exchequer Provisions Act (Northern Ireland) 1925 that the Ministry may create Ulster Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that such Stock shall be redeemed after the expiration of such period as may be prescribed for the purpose of redemption.

And whereas by Warrant under the hand of the Minister of Finance dated the 24th day of May, 1927, Ulster Loans Stock amounting to One million and one hundred thousand pounds has been created.

Now, therefore, the Ministry of Finance hereby prescribes that the dividends to be yielded by that Stock shall be at the rate of $4\frac{1}{2}$ % per annum on the nominal amount of the capital and further prescribes that the said Stock shall be redeemable at the rate of £100 sterling for every £100 of the capital sums in respect of which the dividends are payable on the 1st June, 1975, provided however that the Ministry shall have the option of redeeming at the same rate the stock in whole or in part, on or after the 1st June, 1945 on giving three calendar months' notice of the proposal to redeem.

Given under the Official Seal of the Ministry of Financethis 24th day of May, 1927, in the presence of---

> W. B. Spender, Secretary.

(L.S.)