

Ireland) 1925, Sched., Art. 8] the Ministry of Commerce fixed the rate of payment for the year 1929 at one shilling for each million cubic feet of gas sold during the year 1928.

GOVERNMENT LOANS AND EXCHEQUER PROVISIONS.

Ulster Loans Stock.

1929. No. 131.

WHEREAS it is provided by Section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, that the Ministry of Finance may create Ulster Loans Stock and that the creation of such Stock shall be effected by Warrant under the hand of the Minister of Finance addressed to the Exchequer Bank or other prescribed Joint Stock Bank directing any such Bank to register Stock of the amount so specified, and further that the Warrant creating the Stock shall fix the times in each year at which equal half yearly dividends shall be payable on the said Stock :

And Whereas it is further provided that the Stock shall be transferable in the books of the Exchequer Bank and of any other prescribed Joint Stock Bank, and shall be subject to such Regulations as may be made :

And Whereas Regulations for the last mentioned purpose have been made by the Ministry of Finance :

And Whereas the Midland Bank, Limited, is the prescribed Joint Stock Bank :

Now I, the Right Honourable Hugh McDowell Pollock, Minister of Finance for Northern Ireland, in pursuance of the above provisions enabling me in that behalf, hereby direct the creation of Ulster Loans Stock of the amount of Nine hundred thousand pounds, and direct the Belfast Banking Company, being the Exchequer Bank, to register in the books of the Bank at its Head Office in the City of Belfast Ulster Loans Stock of the amount of Nine hundred thousand pounds :

And I direct that the first day of December, 1929, be the date of creation of such Stock, and that the half yearly dividends to be paid on the nominal amount of the capital shall be paid on the 1st day of June and 1st day of December of each year beginning with the 1st day of June, 1930 :

And I further direct that in respect of any monies paid by way of subscription to the issue before the date of this Warrant interest shall be paid at the rate of five per cent. per annum from the date of subscription to the 30th day of November, 1929 :

Provided always that the amount registered in the books of the Exchequer Bank may be decreased below the above mentioned amount by reason of transfers effected in accordance with the Regulations referred to above from the books of the Belfast Banking Company to the books of the Midland Bank, Limited :

In Witness hereunto I have set my hand and the Official Seal of the Ministry this twenty-seventh day of November, 1929.

H. M. Pollock,

(L.S.)

Minister of Finance.

MINUTE OF THE MINISTRY OF FINANCE PRESCRIBING THE RATE PER CENT. PER ANNUM AT WHICH DIVIDENDS ARE TO BE PAID ON ULSTER LOANS STOCK AND THE PERIOD AFTER WHICH THE STOCK MAY BE REDEEMED.

WHEREAS it is provided by Section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, that the Ministry may create Ulster Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that such Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

And Whereas by Warrant under the hand of the Minister of Finance, dated the 27th day of November, 1929, Ulster Loans Stock amounting to Nine hundred thousand pounds has been created.

Now, therefore, the Ministry of Finance hereby prescribes that the dividends to be yielded by that Stock shall be at the rate of $4\frac{1}{2}$ per cent. per annum on the nominal amount of the capital and further prescribes that the said Stock shall be redeemable at the rate of £100 sterling for every £100 of the capital sums in respect of which the dividends are payable on the 1st day of June, 1975, provided, however, that the Ministry shall have the option of redeeming at the same rate the stock in whole or in part on or after the 1st day of June, 1945, on giving three calendar months' notice of the proposal to redeem.

Given under the Official Seal of the Ministry of Finance this twenty-seventh day of November, 1929, in the presence of

W. B. Spender,

(L.S.)

Secretary.