EXCHEQUER BORROWING AND LOCAL LOANS

The Official Seal of the Ministry has been affixed this first day of April, 1933, in the presence of—

(L.S.)

(Signed),

G. C. Duggan, Assistant Secretary.

EXCHEQUER BORROWING AND LOCAL LOANS.

Creation of Ulster $3\frac{1}{2}$ Per Cent. Stock, p. 89. Dividends, Transfers and Stock Certificates, p. 90.

Creation of Ulster $3\frac{1}{2}$ Per Cent. Stock.

1933. No. 29.

WHEREAS under section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, the Ministry of Finance for Northern Ireland may borrow such sums as the said Ministry thinks proper to raise for being applied to the purposes mentioned in that section, and sums raised under that section may be raised on such terms, by the issue of such securities, and in such manner as the said Ministry thinks fit :

And whereas under section two of the Loans Guarantee Act (Northern Ireland), 1931, the said Ministry may borrow money by the issue of Treasury Bills or otherwise, for the purposes mentioned in that section :

Now, therefore, the Ministry, in exercise of the powers conferred upon it by the enactments hereinbefore recited, hereby directs that there shall be raised under the said powers a sum not exceeding Two million pounds, and that accordingly :—

- (a) On the 8th day of March, 1933, there shall be created Stock to be entitled "Ulster $3\frac{1}{2}$ Per Cent. Stock, 1943," of the amount of Two million pounds.
- (b) The said Stock shall be registered in the books of the Midland Bank, Limited, Poultry, London, or in the books of the Belfast Banking Company, Limited, Waring Street, Belfast.
- (c) The said Stock shall be paid for at a price of £99 10s. 0d. for each £100 of Stock issued.
- (d) The said Stock shall be redeemable on the 1st day of April, 1943, at the rate of $\pounds 100$ sterling for every $\pounds 100$ Stock.
- (e) Dividends at the rate of $3\frac{1}{2}$ per cent. per annum shall be paid on the said Stock on 1st April and 1st October in each year, the first payment to be made on 1st October, 1933.

The raising of money under this direction shall be in addition to, and not in derogation of, any other exercise of the powers of raising money hereinbefore recited.

Given under the Official Seal of the Ministry of Finance for Northern Ireland this eighth day of March, 1933.

(L.S.)

(Signed),

H. M. Pollock, Minister of Finance.

Dividends, Transfers and Stock Certificates.

REGULATIONS WITH RESPECT TO DIVIDENDS, TRANSFERS, STOCK CERTIFICATES, AND UNCLAIMED DIVIDENDS ARISING OUT OF ULSTER STOCK ISSUED UNDER THE EXCHEQUER BORROWING AND LOCAL LOANS ACT (NORTHERN IRELAND), 1922, AND THE LOANS GUARANTEE ACT (NORTHERN IRELAND), 1931.

1933. No. 30.

The Ministry of Finance (hereinafter referred to as the Ministry) hereby makes the following Regulations with respect to Dividends, transfers, stock certificates and unclaimed dividends, arising out of the issue of Ulster $3\frac{1}{2}$ per cent. Stock under the Exchequer Borrowing and Local Loans Act (N.I.), 1922, and the Loans Guarantee Act (N.I.), 1931:

1. The Ulster Loans Stock Regulations, 1925, shall in respect of the foregoing matters be read as applicable to Ulster $3\frac{1}{2}$ per cent. Stock, and where in those Regulations the expression "Ulster Loans Stock" occurs, there shall be read the words "Ulster $3\frac{1}{2}$ per cent. Stock."

2. The reference in those Regulations to the prescribed Joint Stock Bank shall be deemed to be a reference to the Midland Bank, Limited.

3. In Regulation 17 of the said Regulations, the reference to the Government Loans Fund shall not apply.

4. These Regulations may be cited as the Ulster $3\frac{1}{2}$ per cent. Stock Regulations, 1933.

Sealed with the Official Seal of the Ministry of Finance this ninth day of March, 1933, in the presence of---

(L.S.)

(Signed),

G. C. Duggan,

Assistant Secretary.