

principal Regulations shall have effect as if for the words and figures "6 ft. 8 ins." there were substituted "6 ft. 6 ins."

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this twenty-ninth day of October, One thousand nine hundred and forty-six, in the presence of

(L.S.)

Ronald Green,

Assistant Secretary.

Housing Trust, Finance

REGULATIONS, DATED 27TH MAY, 1946, MADE BY THE MINISTRY OF HEALTH AND LOCAL GOVERNMENT WITH THE APPROVAL OF THE MINISTRY OF FINANCE UNDER SECTIONS THIRTEEN AND TWENTY-NINE OF THE HOUSING ACT (NORTHERN IRELAND), 1945.

1946. No. 74

The Ministry of Health and Local Government for Northern Ireland (in these Regulations referred to as "the Ministry"), in exercise of the powers conferred upon it by sub-section (3) of section thirteen and section twenty-nine of the Housing Act (Northern Ireland), 1945 (in these Regulations referred to as "the Act") and of all other powers enabling it in that behalf, with the approval of the Ministry of Finance for Northern Ireland, hereby makes the following Regulations:—

General.

1.—(1) These Regulations may be cited as "The Housing Trust (Finance) Regulations (Northern Ireland), 1946".

(2) In these Regulations the following expressions have the meanings hereby assigned to them, that is to say:—

"the Trust" means the Northern Ireland Housing Trust;

"financial year" means the twelve months ending the thirty-first day of March.

(3) The Interpretation Act, 1921, shall apply for the purpose of the interpretation of these Regulations as it applies for the interpretation of an Act of the Parliament of Northern Ireland.

Banking arrangements.

2.—(1) The account of the Housing Fund established under section fifteen of the Act shall be kept at such Joint Stock Bank in Northern Ireland as the Trust may determine and all moneys received by the Trust shall be lodged, without deduction, to the credit of that account.

(2) All cheques drawn on the account shall be signed by two persons, one of whom shall be a member of the Trust and the other either the Chief Officer or such other officer of the Trust as the Trust may nominate for this purpose.

(3) The account shall not be overdrawn except with the prior approval of the Ministry of Finance.

3. Petty cash imprests of such amounts as the Trust may decide Petty cash may be held by the Chief Officer or other officer approved by the Trust.

4. The Trust may from time to time as their operations require Advances. make application to the Ministry for the issue of advances under sub-section (1) of section seventeen of the Act and in such event shall furnish such information respecting the state of their accounts, their liabilities and the progress of their work as the Ministry or the Ministry of Finance may require before making such advances.

5.—(1) The Trust shall keep :—

(a) such records, books of account and supporting vouchers as are necessary to show its financial transactions ; and

Records and
Books of
Account.

(b) records in sufficient detail of :—

- (i) lands acquired by the Trust ;
- (ii) works in progress and completed and buildings erected or in course of erection on such land ;
- (iii) rents and other sums receivable, collected and outstanding ;
- (iv) plant, tools, materials, furniture and equipment held by the Trust ;
- (v) loans obtained by the Trust and the repayment thereof ; and
- (vi) contracts placed by the Trust.

(2) The records and books of account shall be so designed as to show separately, as far as is practicable, the particulars relating to each Scheme approved by the Ministry under section eighteen of the Act.

(3) All accounts and records of the Trust, whether financial, technical or otherwise, shall be available for inspection by duly authorised officers of the Ministry.

(4) The Trust shall furnish to the Ministry such information in connection with its operations as the Ministry may from time to time require.

6.—(1) The accounts to be transmitted annually through the Ministry to the Comptroller and Auditor-General in accordance with sub-section (4) of section thirteen of the Act shall be signed by the Chairman and Chief Officer of the Trust and shall be forwarded by the Trust not later than the 30th September following the close of each financial year. The accounts shall consist of the following :—

- (a) an Income and Expenditure Account ;
- (b) a Housing Repairs Account (if required to be kept under Regulation 7) ; and
- (c) a Balance Sheet, to which shall be added statements giving details of :—

- (i) the expenditure on the acquisition of land, site works and the erection of buildings and the receipts from the sales of any such land or buildings ;
- (ii) expenditure incurred on behalf of local authorities and the sums received in recoupment of such expenditure ; and
- (iii) advances received from the Ministry and the amounts thereof repaid.

(2) The accounts shall be so prepared as to present a full and correct view of the transactions and state of affairs of the Trust. The form of the accounts shall be such as shall be accepted by the Ministry after consultation with the Ministry of Finance.

(3) Subject to the following provisions of these Regulations all transactions of a capital nature shall be excluded from the Income and Expenditure Account.

(4) The total salaries and other administrative expenses of the Trust shall be shown in the Income and Expenditure Account, but such part thereof as the Trust may, with the agreement of the Ministry and the Ministry of Finance, determine to be of a capital nature shall be shown as a deduction from the total and shall be included under the appropriate head in the Balance Sheet.

(5) Where the advances made by the Ministry under sub-section (1) of section seventeen of the Act are repayable by the Trust by means of annuities over a period exceeding five years, the principal as well as the interest portions of the annuities shall be charged in the Income and Expenditure Account. The amount of the principal portions so charged shall be credited to a Capital Reserve Account and may, if the Trust so determines, be used to write off depreciation from any of the assets appearing in the Balance Sheet. Except with the approval of the Ministry and the Ministry of Finance, no additional provision for depreciation shall be made in the Income and Expenditure Account.

(6) If the period during which advances under sub-section (1) of section seventeen of the Act are repayable to the Ministry differs from the period during which grants are payable by the Ministry under sub-section (2) of section sixteen of the Act, the Trust shall make such adjustments in the Income and Expenditure Account in respect of the grants and of the annuities in repayment of the advances as the Ministry and the Ministry of Finance may approve.

(7) In the event of schemes being made under sub-section (5) of section fourteen of the Act enabling tenants of the Trust to purchase or to take on lease the houses occupied by them, such adjustments as between Capital and Revenue shall be made in the accounts as may be approved by the Ministry and the Ministry of Finance.

7. For the purpose of equalising so far as practicable the annual charge to the Income and Expenditure Account in respect of the repair and maintenance of houses and other buildings, the Ministry may require the Trust to keep a Housing Repairs Account from which shall be met all expenditure on such repair and maintenance and such annual amounts as the Ministry may direct shall be charged against the Income and Expenditure Account and carried to the credit of the Housing Repairs Account.

8. For the purpose of sub-section (3) of section sixteen of the Act, the total net annual expenditure incurred by the Trust in any financial year shall be arrived at by ascertaining the amount, if any, by which the annual expenditure exceeds the annual income (excluding payments received from the Ministry under section sixteen of the Act) in the Income and Expenditure Account certified by the Comptroller and Auditor-General.

9. The Trust shall prepare and submit annually to the Ministry a report in duplicate relating to the number of houses erected, in course of construction and under contract, particulars of land purchased, and the progress and development of plans for housing and other projects undertaken by them during the preceding year ending 31st March. Such report shall be furnished not later than 30th September in each year.

10. The Annual Accounts and the Annual Report shall be published by the Trust as the Ministry may direct and copies shall be placed on sale at a reasonable price.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this twenty-seventh day of May, One thousand nine hundred and forty-six, in the presence of

(L.S.)

Ronald Green,

Assistant Secretary.

The Ministry of Finance for Northern Ireland hereby approves the foregoing Regulations.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-seventh day of May, One thousand nine hundred and forty-six, in the presence of

(L.S.)

John I. Cook,

Assistant Secretary.