

previous financial year under sub-section (1) of section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1923, and paragraph (a) of sub-section (1) of section one of the Exchequer and Financial Provisions (No. 2) Act (Northern Ireland), 1930 ;

- (b) such sums as the Ministry may from time to time determine, to be applied towards the repayment of public debt, which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt ; so however, that the amount of such sums issued to the Exchequer together with any other sums issued from the Reserve Fund in that financial year, shall not in the aggregate exceed such an amount as will leave to the credit of the Reserve Fund an amount not less than the annual surplus paid into the Reserve Fund in respect of any financial year for which the residuary share has not yet been finally determined.

4. These Regulations may be cited as the Reserve Fund Regulations (Northern Ireland), 1947.

5. The Reserve Fund Regulations, 1941, are hereby revoked.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 28th day of March, 1947, in the presence of

(L.S.)

(Signed) *W. D. Scott,*

Secretary.

Tuberculosis (Capital Purposes) Fund

REGULATIONS, DATED 28TH MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION TWO OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND); 1947.

1947. No. 52

WHEREAS by sub-section (1) of section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1947, (hereafter in these Regulations referred to as "the Act") it is provided that where the Ministry of Finance (in these Regulations referred to as "the Ministry") has power under or by virtue of any enactment (in these Regulations referred to as an "empowering enactment") to issue out of the Consolidated Fund any moneys required for purposes specified in the empowering enactment, such power shall be deemed to include the power from time to time to set aside out of the Consolidated Fund such sums as the Ministry may think fit to any fund which by virtue of the

said sub-section (1) may be created for the purpose of providing for any such issue as aforesaid, and that any moneys thereafter issued out of such last-mentioned fund for the purposes specified in the empowering enactment shall be treated as having been issued out of the Consolidated Fund :

AND WHEREAS by sub-section (2) of section two of the Act it is provided that the Ministry may by Regulations provide for the manner in which sums issued from the Consolidated Fund as aforesaid are to be so set aside and for the application of the interest on moneys so set aside :

AND WHEREAS by an empowering enactment, namely, sub-section (2) of section twenty-one of the Public Health (Tuberculosis) Act (Northern Ireland), 1946, it is provided that there may be charged on and issued out of the Consolidated Fund such amounts not exceeding in the aggregate the sum of one million pounds as may be required by the Ministry of Health and Local Government for payment (with the approval of the Ministry) to the Northern Ireland Tuberculosis Authority for the capital purposes of that Authority :

NOW, THEREFORE, the Ministry, in exercise of the above-recited powers, and of all other powers it thereunto enabling, hereby makes the following Regulations :—

1. There shall be established a fund to be known as the Tuberculosis (Capital Purposes) Fund (hereafter in these Regulations referred to as " the Tuberculosis Fund ").

2.—(1) There shall be issued from the Consolidated Fund to the Tuberculosis Fund on or before the thirty-first day of March, 1947, the sum of one million pounds.

(2) Nothing in this Regulation shall operate to prejudice or affect the power of the Ministry under section five of the Act to issue out of the Consolidated Fund such sums (if any) as the Ministry may consider necessary (in addition to any issue made under these Regulations) in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Tuberculosis Fund.

3. The Ministry may from time to time, and in such manner as it may determine, invest in trustee securities any moneys standing to the credit of the Tuberculosis Fund, and vary any such investments, and may realise such investments in order to provide for meeting any issues required to be made from the said Fund in accordance with next succeeding Regulation hereof.

4. There shall be issued from the Tuberculosis Fund such sums as may be required from time to time by the Ministry of Health and

Local Government for the purpose of making payments to the Northern Ireland Tuberculosis Authority for the capital purposes of that Authority in accordance with the provisions of the empowering enactment.

5. If at the end of any financial year, the amount standing to the credit of the Tuberculosis Fund exceeds the net liabilities thereof (being the amount by which the sum issued to the Tuberculosis Fund under paragraph (1) of Regulation 2 hereof exceeds the aggregate sums (if any) issued under Regulation 4 hereof) the amount of such excess (hereafter in this Regulation referred to as "the excess") shall be applied in the following manner :—

- (a) There shall be retained in the Tuberculosis Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Tuberculosis Fund.
- (b) So much, (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. These Regulations may be cited as the Tuberculosis (Capital Purposes) Fund Regulations (Northern Ireland), 1947.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 28th day of March, 1947, in the presence of

(L.S.)

(Signed) *W. D. Scott*,
Secretary.

The Ulster Savings Certificates (Seventh Issue) Regulations, 1947

REGULATIONS DATED 24TH MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION I (2) OF THE EXCHEQUER BORROWING AND LOCAL LOANS ACT (NORTHERN IRELAND), 1922, AS AMENDED BY ANY SUBSEQUENT ENACTMENT..

1947. No. 46

The Ministry of Finance by virtue of powers conferred upon it by sub-section (2) of section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, and of all other powers enabling it in that behalf, hereby makes the following Regulations :—