

- (a) There shall be retained in the Mental Health Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Mental Health Fund.
- (b) So much (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. These regulations may be cited as the Mental Health Services Capital Fund Regulations (Northern Ireland), 1949.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 14th day of January, 1949, in the presence of

(L.S.)

John I. Cook,

Assistant Secretary.

Water Supplies and Sewerage Fund

REGULATIONS, DATED 28TH MARCH, 1949, MADE BY THE MINISTRY OF FINANCE UNDER SECTION TWO OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1947.

1949. No. 51.

WHEREAS by sub-section (1) of section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1947 (in these Regulations referred to as "the Act"), it is provided that where the Ministry of Finance (in these Regulations referred to as "the Ministry") has power under or by virtue of any enactment to issue out of the Consolidated Fund any moneys required for purposes specified in that enactment, such power shall be deemed to include the power from time to time to set aside out of the Consolidated Fund such sums as the Ministry may think fit to any fund which by virtue of the said sub-section (1) may be created for the purpose of providing for any such issue as aforesaid, and that any moneys thereafter issued out of such last-mentioned fund for the purposes specified as aforesaid shall be treated as having been issued out of the Consolidated Fund :

AND WHEREAS by sub-section (2) of section two of the Act it is provided that the Ministry may by Regulations provide for the manner in

which sums issued from the Consolidated Fund as aforesaid are to be so set aside and for the application of the interest on moneys so set aside :

AND WHEREAS sub-section (1) of section one of the Water Supplies and Sewerage Act (Northern Ireland), 1945 (in these Regulations referred to as " the Act of 1945 ") provides that, subject to such conditions as the Ministry may determine, the Ministry of Health and Local Government, may, in any case in which it appears to the last-mentioned Ministry to be desirable so to do, make a contribution towards the expenses incurred by a local authority or statutory water undertaking at any time after the commencement of the Act of 1945 in providing a supply, or improving an existing supply, of water, or towards the expenses incurred by a local authority in making adequate provision for sewerage, or the disposal of sewage :

AND WHEREAS sub-section (1) of section twelve of the Act of 1945 provides amongst other things that any contributions made by the Ministry of Health and Local Government under section one thereof shall, if the Ministry so directs, be defrayed by means of sums charged on and issued out of the Consolidated Fund of Northern Ireland.

NOW, THEREFORE, the Ministry, in exercise of the above-recited powers, and of all other powers it thereunto enabling, hereby makes the following Regulations :—

1. There shall be established a fund to be known as the Water Supplies and Sewerage Fund.

2.—(1) There shall be issued from the Consolidated Fund to the Water Supplies and Sewerage Fund :—

- (a) as soon as may be after the making of these Regulations the sum of One hundred and sixty-five thousand pounds ; and
- (b) such further sums as the Ministry may determine from time to time to be necessary for the purpose for which the said Fund is established.

(2) Nothing in this Regulation shall operate to prejudice or affect the power of the Ministry under section five of the Act to issue out of the Consolidated Fund such sums (if any) as the Ministry may consider necessary (in addition to any issue made under these Regulations) in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Water Supplies and Sewerage Fund.

3. The Ministry may from time to time, and in such manner as it may determine, invest in trustee securities any moneys standing to the credit of the Water Supplies and Sewerage Fund, and vary such

investments, and may realise such investments in order to provide for meeting any issues required to be made from the said Fund in accordance with the next succeeding Regulation hereof.

4. There shall be issued from the Water Supplies and Sewerage Fund such sums as the Ministry may from time to time direct to be made available to the Ministry of Health and Local Government for the purpose of making contributions under section one of the Act of 1945.

5. If at the end of any financial year, the amount standing to the credit of the Water Supplies and Sewerage Fund exceeds the net liabilities thereof (such first-mentioned amount being the amount by which the sums issued to the said Fund under paragraph (1) of Regulation 2 of these Regulations, together with any sums which by way of interest or otherwise have accrued during the financial year in question to the said Fund, exceeds the aggregate sums (if any) issued under Regulation 4 thereof) the amount of such excess (hereinafter in this Regulation referred to as "the excess") shall be applied in the following manner :—

- (a) There shall be retained in the Water Supplies and Sewerage Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Water Supplies and Sewerage Fund.
- (b) So much (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. If at any time the Ministry determines that by reason of the final cessation of expenditure by way of contributions under section one of the Act of 1945, any sum held in the Water Supplies and Sewerage Fund for such purpose is not likely to be required therefor the said sum shall be paid into the Exchequer.

7. These Regulations may be cited as the Ministry of Finance Water Supplies and Sewerage Fund Regulations (Northern Ireland), 1949.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 28th day of March, 1949, in the presence of

(L.S.)

W. D. Scott,
Secretary.
