

Six Hundred and Eighty Nine Pounds (£1,859,689) Three and One half per cent. Stock created by Warrant dated the 24th day of February, 1950 (that is, Nine Hundred and Nine Thousand Five Hundred and Forty Six Pounds, One Shilling and Four Pence (£909,546 1s. 4d.) Three and One half per cent. Stock) which has not been accepted by the holders of Five per cent. Stock in lieu of redemption in cash.

4. There shall be issued from the Government Loans Fund on the first day of June, 1950, to the holders of non-assented Five per cent. Stock, the redemption price in cash at par of the said non-assented Five per cent. Stock, that is the sum of Nine Hundred and Nine Thousand, Five Hundred and Forty Six Pounds, Twelve Shillings and Ten Pence (£909,546 12s. 10d.)

5. There shall be issued from the Government Loans Fund on the first day of June, 1950, to the holders of Five per cent. Stock (that is, both assented Five per cent. Stock and non-assented Five per cent. Stock) a final half-yearly dividend on the said Stock at the rate of Five per cent. per annum, and thereafter no further dividend shall accrue or become payable on Five per cent. Stock.

6. These Regulations may be cited as the Ulster Loans 5 per cent. Stock (Redemption and Conversion) Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 20th day of March, 1950, in the presence of

(L.S.)

John I. Cook,
Second Secretary.

Creation of Two Million, Four Hundred and Seventy Seven Thousand, Eight Hundred Pounds of Northern Ireland Loans Stock

WARRANT, DATED 15TH AUGUST, 1950, MADE BY THE MINISTER OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 136

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may create Loans Stock for the purposes of the first mentioned Act; that the creation of such Stock shall be effected by Warrant under the hand of the Minister of Finance addressed to the Exchequer Bank or other prescribed Joint Stock Bank, directing any such Bank to

register or inscribe Stock of the amount so specified ; and that the times in each year at which equal half-yearly dividends shall be payable on the said Stock shall be fixed by the Warrant creating the Stock :

AND WHEREAS it is further provided by section three of the first mentioned Act that the said Stock shall be transferable in the books of the Exchequer Bank, and of any other prescribed Joint Stock Bank, and shall be subject to such Regulations as may be made under the said section :

AND WHEREAS Regulations for the last mentioned purpose have been made by the Ministry of Finance :

AND WHEREAS the Belfast Banking Company, Limited, is the Exchequer Bank and the Midland Bank, Limited, is the prescribed Joint Stock Bank :

NOW, I, THE RIGHT HONOURABLE JOHN MAYNARD SINCLAIR, Minister of Finance for Northern Ireland, in exercise of the powers conferred upon me by the enactments herein before recited, hereby direct as follows :—

1. There shall be created Northern Ireland Loans Stock of the amount of Two Million, Four hundred and Seventy Seven Thousand, Eight Hundred Pounds.

2. The Belfast Banking Company, Limited, and the Midland Bank, Limited, shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 15th day of August, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of June and First day of December of each year, beginning with the First day of June, 1951.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 15th day of August, 1950.

(L.S.)

(Signed) *J. M. Sinclair*,
Minister of Finance for Northern Ireland.