

3. The 24th day of February, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of June and First day of December of each year, beginning with the First day of December, 1950.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of February, 1950.

(L.S.)

J. M. Sinclair,

Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock—Rate per cent. of Dividends and Date of Redemption

REGULATIONS DATED 24TH FEBRUARY, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 28

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

AND WHEREAS by Warrant under the hand of the Minister of Finance, dated the 24th February, 1950, Northern Ireland Loans Stock amounting to One Million, Eight Hundred and Fifty Nine Thousand, Six Hundred and Eighty Nine Pounds has been created :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers conferred upon it by the enactments herein before recited, hereby prescribes as follows :—

1. The dividends to be yielded by the said Loans Stock shall be at the rate of Three and One half per cent. per annum on the nominal amount of the capital.

2. The said Loans Stock shall be redeemable, at the rate of £100 sterling for every £100 of the capital sum in respect of which dividends are payable, on the First day of June, 1970 ; provided, however, that

the Ministry shall have the option of redeeming at the same rate the Stock in whole or in part on or after the First day of June, 1968, on giving three calendar months' notice of the proposal to redeem.

3. These Regulations may be cited as the Northern Ireland Loans Stock (Rate of dividend and Redemption) Regulations, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of February, 1950, in the presence of

(L.S.)

John I. Cook,

Second Secretary.

Redemption of Ulster Loans 5 per cent. Stock, 1950-1960, and Conversion to Northern Ireland 3½ per cent. Loans Stock, 1968-1970

REGULATIONS, DATED 20TH MARCH, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 39

WHEREAS by Warrant dated the Sixteenth day of July, 1930, made in exercise of powers conferred by section three of the Government Loans Act (Northern Ireland), 1939 (hereinafter referred to as "the Act of 1939") the Ministry of Finance (hereinafter referred to as "the Ministry") created a total of Two Million Pounds (£2,000,000) of Ulster Loans 5 per cent. Stock (hereinafter referred to as "Five per cent. Stock") redeemable, at the option of the Ministry at par (that is, £100 cash for each nominal £100 of Five per cent. Stock) on the first day of June, 1950 :

AND WHEREAS in the exercise of powers conferred by section seven of the Act of 1939, capital sums available from time to time in the Government Loans Fund have been applied by the Ministry for the purchase of the nominal amount of One Hundred and Forty Thousand Three Hundred and Ten Pounds, Eight Shillings and Six Pence (£140,310 8s. 6d.) Five per cent. Stock, and the said Five per cent. Stock so purchased has been forthwith cancelled :

AND WHEREAS the nominal amount of One Million Eight Hundred and Fifty Nine Thousand Six Hundred and Eighty Nine Pounds, Eleven Shillings and Six Pence (£1,859,689 11s. 6d.) Five per cent. Stock is accordingly outstanding at the date of these Regulations :

AND WHEREAS by a Warrant and Regulations dated the 24th day of February, 1950, made in exercise of powers conferred by section three