1961. No. 174

[C]

COMPULSORY ACQUISITION OF LAND

Interest on Compensation Money

ORDER, DATED 8TH AUGUST, 1961, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 12 OF THE PUBLIC HEALTH AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND), 1955, AND SECTION 14 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1956.

The Ministry of Finance for Northern Ireland in pursuance of the powers conferred on it by Section 12 of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland), 1955(a), and Section 14 of the Administrative and Financial Provisions Act (Northern Ireland), 1956(b), and of all other powers it thereunto enabling hereby makes the following Order:

- 1. This Order may be cited as the Compulsory Acquisition of Land (Interest on Compensation Money) Order (Northern Ireland), 1961.
- 2. The Compulsory Acquisition of Land (Interest on Compensation Money) (No. 2) Order (Northern Ireland), 1958(c), shall, as from the date of this Order, be revoked.
- 3. The rate of interest payable on compensation money in respect of land compulsorily acquired under the following enactments, that is to say:—

Section 22 of the Local Government Act (Northern Ireland), 1934;

Section 3 of the Industries Development Act (Northern Ireland), 1945;

Section 3 or Section 9 of the Drainage Act (Northern Ireland), 1947;

Section 6 of the Transport Act (Northern Ireland), 1948;

Section 6 of the Electricity (Supply) Act (Northern Ireland), 1948;

Section 2 of the Development Services Act (Northern Ireland), 1948;

Section 34 of the Roads Act (Northern Ireland), 1948;

Section 4 of the Civil Defence Act (Northern Ireland), 1950;

Section 11 of the Erne Drainage and Development Act (Northern Ireland), 1950:

Section 3 of the Inland Navigation Act (Northern Ireland), 1954; and

Section 5 of the Lough Neagh and Lower Bann Drainage and Navigation Act (Northern Ireland), 1955;

shall, as from the date of this Order, be 7 per centum per annum.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 8th day of August, nineteen hundred and sixty-one, in the presence of

(L.S.)

D. C. B. Holden,

Second Secretary.