Housing

SECOND SCHEDULE

Orders Revoked	Extent of Revocation
Proclamation in Council dated the 14th day of June, 1865.	The whole Proclamation in Council except so far as it relates to the constitution of the county court divisions of Downpatrick and Newry.
Proclamation in Council dated the 16th day of October, 1874.	The whole Proclamation in Council.
Order in Council and Pro- clamation dated the 21st day of September, 1877.	The whole Order in Council and Proclamation.
Order in Council dated the 11th day of February, 1878.	That part of the Order in Council which relates to County Down.
Order in Council and Pro- clamation dated the 26th day of April, 1878.	The whole Order in Council and Proclamation.
Order in Council and Pro- clamation dated the 22nd day of July, 1892.	The whole Order in Council and Proclamation.
Order in Council and Pro- clamation dated the 26th day of October, 1893.	The whole Order in Council and Proclamation except so far as it relates to the constitution of the county court division of Lisburn.
Order in Council dated the 27th day of July, 1937.	That part of the Order in Council which relates to County Down.

1961. No. 205

[NC]

HOUSING

Small Dwellings Acquisition—Rate of Interest

Order, dated 10th November, 1961, made by the Ministry of Health and Local Government with the approval of the Ministry of Finance, under Section 5 of the Housing Act, 1921.

The Ministry of Health and Local Government in pursuance of the powers conferred upon it by Section 5 of the Housing Act, 1921(a), and of all other powers enabling it in that behalf, with the approval of the Ministry of Finance, hereby orders as follows:

⁽a) 11 & 12 Geo. 5. c. 19.

- 1. This Order may be cited as the Rate of Interest (Housing) (No. 4) Order (Northern Ireland), 1961.
- 2. The rate of interest on advances to be made under Section 1 of the Small Dwellings Acquisition Act, 1899(a), on or after the #1th day of November, 1961, shall be
 - (a) seven and one-eighth per centum per annum for periods not exceeding 15 years,
 - (b) seven per centum per annum for periods exceeding 15 years but not exceeding 50 years.

Provided that nothing in this Order shall affect the rate of interest on any advance made or to be made or expenses incurred or to be incurred in respect of contracts entered into or applications granted under the said Section prior to the 11th day of November, 1961, except that:—

- (1) in cases where the local authority borrow at a rate of interest not exceeding six and seven-eighths per centum per annum in order to make such advance for a period defined in (a) the rate of interest shall be seven and one-eighth per centum per annum, and
- (2) in cases where the local authority borrow at a rate of interest not exceeding six and three-quarters per centum per annum in order to make such advance for a period defined in (b) the rate of interest shall be seven per centum per annum.
- 3. The Rate of Interest (Housing) (No. 3) Order (Northern Ireland), 1961(b), made by the Ministry of Health and Local Government on the 13th day of October, 1961, is hereby revoked.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this 10th day of November, one thousand nine hundred and sixty-one.

(L.S.) C. D. Hoey,
Assistant Secretary.

Approved by the Ministry of Finance for Northern Ireland this 10th day of November, one thousand nine hundred and sixty-one.

(L.S.) D. C. B. Holden,
Assistant Secretary.