

Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this twenty-fourth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.)

*J. V. Bateman,*  
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-fifth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.)

*K. R. Shimeld,*  
Assistant Secretary.

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### EXPLANATORY NOTE

*(This note is not part of the Scheme but is intended to indicate its general purport.)*

This Scheme revokes the Schemes hitherto in force that permitted the Ministry to make loans to farmers to assist the purchase of livestock, including pigs and poultry, bulls and stallions. It re-enacts the principal provisions of these Schemes but extends the maximum period for which loans may be made, limits the amount that may be advanced to the net outlay having regard to any subsidies that may be payable, increases the maximum amount which may be advanced without the special permission of the Ministry of Finance and makes the conditions applying to loans for the purchase of bulls and stallions uniform with those applying to loans for the purchase of other kinds of livestock. It permits loans to be made to farmers who wish to expand their flocks and herds by retaining stock of their own breeding.

1962. No. 194

[NC]

## AGRICULTURAL DEVELOPMENT LOANS

### Seeds and Fertilisers

SCHEME, DATED TWENTY-FOURTH DAY OF OCTOBER, 1962, MADE BY THE MINISTRY OF AGRICULTURE UNDER SECTION 1 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND), 1945(a).

The Ministry of Agriculture in exercise of the powers conferred on it by Section 1(1) of the Development Loans Act (Northern Ireland), 1945, and with the approval of the Ministry of Finance, hereby makes the following Scheme:

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(a) 1945. c. 20.

*Citation*

1. This Scheme may be cited as the Agricultural Development Loans (Seeds and Fertilisers) Scheme (Northern Ireland), 1962.

*Revocation*

2. The Scheme set out in the Schedule to the Agricultural Development Loans (No. 1) Regulations (Northern Ireland), 1946(a), providing for the making of loans for the purchase of seeds and fertilisers is hereby revoked.

*Purpose and Conditions*

3. The Ministry of Agriculture (hereinafter referred to as "the Ministry") may make loans for the purchase or accumulation by natural increase of seeds, bulbs, corms, tubers, plants, parts of plants and planting materials and fertilisers to the owners or rated occupiers of agricultural land.

*General*

4.—(1) The amount of the loan shall not exceed the approved cost to the borrower after allowing for any grant or subsidy payable.

(2) The borrower shall give such security as may be approved by the Ministry.

(3) Repayments shall be made over a period not exceeding two years from the date of the loan or on such other terms as may be decided by the Ministry.

(4) The amount of any loan shall not exceed two thousand pounds except with the special sanction of the Ministry of Finance.

(5) The legal costs of the Ministry and any outlay incurred in connection with securing a loan shall be paid by the borrower.

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### EXPLANATORY NOTE

*(This note is not part of the Scheme but is intended to indicate its general purport.)*

This Scheme revokes the Scheme hitherto in force for the making of loans to assist the purchase of seeds and fertilisers. It re-enacts the principal provisions but enlarges the range of materials for which loans may be made and permits loans to be made to farmers who wish to expand their undertakings by retaining part or all of their produce for further reproduction. The amount that may be advanced is limited to the net outlay having regard to any subsidies that may be payable and the amount that may be advanced without the special sanction of the Ministry of Finance is increased to £2,000.

(a) S.R. & O. (N.I.) 1946, No. 105.