

1962. No. 213

[NC]

AGRICULTURAL DEVELOPMENT LOANS**Rural and Agricultural Industries**

SCHEME, DATED TWENTY-FIRST DAY OF NOVEMBER, 1962, MADE BY THE MINISTRY OF AGRICULTURE UNDER SECTION 1 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND), 1945(a).

The Ministry of Agriculture in exercise of the powers conferred on it by Section 1(1) of the Development Loans Act (Northern Ireland), 1945, and with the approval of the Ministry of Finance, hereby makes the following Scheme:

Citation

1. This Scheme may be cited as the Agricultural Development Loans (Rural and Agricultural Industries) Scheme (Northern Ireland), 1962.

Revocation

2. The Agricultural Development Loans (Rural and Agricultural Industries) Scheme (Northern Ireland), 1960, is hereby revoked.

Purpose and Conditions

3. The Ministry of Agriculture (hereinafter referred to as "the Ministry") may make loans to assist in the development of small rural or agricultural industries in Northern Ireland where expenditure of a capital nature is involved to persons who operate or intend to operate such industries.

General

4.—(1) The amount of any loan or loans shall not exceed 85 per cent. of the expenditure that may be approved by the Ministry.

(2) The borrower shall give such security as may be approved by the Ministry.

(3) Repayment shall be made on such terms as may be approved by the Ministry.

(4) The amount of any loans shall not exceed two thousand pounds except with the special sanction of the Ministry of Finance.

(5) The legal costs of the Ministry and any outlay incurred in connection with receiving a loan shall be paid by the borrower.

(6) Property accepted as security must be insured to its full value against loss from damage by fire by the borrower in the joint names of the Ministry and the borrower.

(a) 1945, c. 20.

Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this twenty-first day of November, nineteen hundred and sixty-two, in the presence of

(L.S.)

J. V. Bateman,

Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-first day of November, nineteen hundred and sixty-two, in the presence of

(L.S.)

K. R. Shimeld,

Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Scheme, but is intended to indicate its general purport.)

This Scheme revokes the Scheme hitherto in force that permitted the Ministry to make loans to assist in the development of small rural or agricultural industries in Northern Ireland where expenditure of a capital nature is involved. It re-enacts the principal provisions of the Scheme but enables the Ministry to make loans up to a maximum of £2,000 without the special permission of the Ministry of Finance.

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This Order has been exempted from printing by the Statutory Rules Act (Northern Ireland), 1958. A summary is given in the List of Statutory Rules and Orders of a Local Character under the heading ROADS.

1962. No. 215

[NC]

SUPREME COURT, NORTHERN IRELAND WINTER ASSIZE

The Northern Ireland Winter Assize Order, 1962

BY THE GOVERNOR IN THE PRIVY COUNCIL OF NORTHERN IRELAND

WAKEHURST

This Order in Council was in operation from 1st December, 1962 to 31st March, 1963 and is not printed at length in this volume.