

**5. In Regulation 17 of the existing Regulations:**

(a) for the proviso to paragraph (1) there shall be substituted the following proviso:—

“Provided that the responsible authority may remit the charge in the case of a handicapped pupil attending a special school or a pupil who resides in a voluntary home and in respect of whose maintenance there no allowance is payable by a statutory body, and in any other case may remit the whole or part of the charge, in accordance with arrangements approved by the Ministry, if it is satisfied that the payment thereof would involve financial hardship to the parent.”;

(b) at the end of paragraph (3) there shall be added the words—  
“or in such other form as the Ministry may approve”.

Sealed with the Official Seal of the Ministry of Education for Northern Ireland this 3rd day of January nineteen hundred and sixty-seven.

(L.S.)

J. M. Benn,

Secretary.

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**EXPLANATORY NOTE**

*(This note is not part of the Regulations but is intended to indicate their general purport.)*

The purpose of these Amending Regulations is to make provision for the supply of meals free of charge to handicapped pupils attending special schools, and in other cases to give to the Ministry power to approve a form of application for free or assisted meals differing from that specified in the Schedule.

**1967. No. 3**

**[NC]**

**EXCHEQUER STOCK**

**Northern Ireland 7 per cent. Exchequer Stock (1982-84)**

**ORDER, DATED 6TH JANUARY 1967, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 11 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.**

Whereas under sub-section (1) of section eleven of the Exchequer and Financial Provisions Act (Northern Ireland) 1950, the Ministry of Finance may, for the purposes referred to in that sub-section, exercise powers to borrow money by (inter alia) the creation and issue of securities bearing such rate of interest and subject to such conditions as to issue, redemption, repayment, exchange, or otherwise, as the Ministry may by order determine.

Now, therefore, the said Ministry, in exercise of the powers conferred on it by the said sub-section and of every other power enabling it in that behalf, by this Order hereby determines as follows:—

1. There shall be created a Northern Ireland Exchequer Stock to the amount of Twenty Million Pounds, to be known as the Northern Ireland 7 per cent. Exchequer Stock (1982-84).

2. The 6th day of January 1967 shall be the date of creation of the said Stock.

3. The said Stock shall be registered in the books of the Midland Bank Limited, Poultry, London, E.C.2, or in the books of the Belfast Banking Company Limited, Waring Street, Belfast, 1.

4. The said Stock shall be issued at the price of £98 for each £100 of the Stock, such price to be payable as follows:—

On Application: 11th January 1967 . . . . .	£10 per cent.
On 30th January 1967 . . . . .	£25 per cent.
On 1st March 1967 . . . . .	£30 per cent.
On 29th March 1967 . . . . .	£33 per cent.
	£98 per cent.

If payment in full is made before 29th March 1967, discount at the rate of 5 per cent. per annum will be allowed from 30th January 1967, or from the date on which such payment in full is made, whichever is the later. Such discount will be allowed on the amount or amounts paid in advance of the due date or dates, but excluding any amount payable on 30th January 1967.

5. A first payment of interest at the rate of One pound, ten shillings for every £100 of Stock issued for cash will be made on the Fifteenth day of May 1967, and thereafter the interest payable shall be at the rate of Seven pounds per annum on every £100 of Stock issued and shall be payable in equal half-yearly instalments on the Fifteenth day of May and Fifteenth day of November in each year, the first of such instalments to be paid on the Fifteenth day of November 1967.

6. The principal of the said Stock shall be repaid on the Fifteenth day of May 1984 at the rate of £100 sterling for every £100 Stock issued, provided however that the Ministry shall have the option of repaying the principal of the said Stock in whole or in part at the rate aforesaid on or after the Fifteenth day of May 1982 on giving by public advertisement three calendar months' notice of its intention to make such repayment.

7. This Order may be cited as the Northern Ireland 7 per cent. Exchequer Stock (1982-84) Order 1967.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 6th day of January 1967, in the presence of

(L.S.)

*D. C. B. Holden,*  
Second Secretary.

1967. No. 4

[C]

## HOUSING

## Housing Associations—Interest on Loan Capital

REGULATIONS, DATED 6TH JANUARY 1967, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 12 OF THE HOUSING AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND) 1946, AS AMENDED BY THE HOUSING ASSOCIATIONS ACT (NORTHERN IRELAND) 1958.

The Ministry of Finance in exercise of the powers conferred on it by Section 12 of the Housing and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1946(a), as amended by the Housing Associations Act (Northern Ireland) 1958(b), and of all other powers enabling it in that behalf hereby makes the following Regulations:—

1. These Regulations may be cited as the Housing Associations (Interest on Loan Capital) Regulations (Northern Ireland) 1967.
2. Subject to Regulation 4, the Housing (Housing Associations—Interest on Loan Capital) Order (Northern Ireland) 1962(c) is hereby revoked.
3. For the purposes of the definition of “housing association” in section 12(2)(b) of the Housing and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1946, as amended by the Housing Associations Act (Northern Ireland) 1958 (which limits the rate of interest on any loan capital raised or issued by such an association to the rate for the time being prescribed by the Ministry of Finance) the prescribed rate shall be  $7\frac{1}{2}$  per centum per annum.
4. These Regulations shall have effect with respect to loan capital raised or issued on or after the 6th January 1967 but shall not affect the rate of interest on any loan capital raised or issued before that date.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 6th day of January 1967.

(L.S.)

James Reid,

Assistant Secretary.

## EXPLANATORY NOTE

*(This note is not part of the instrument but is intended to indicate its general purport.)*

The Regulations prescribe that the rate of interest on any loan capital raised or issued after the date of the Regulations by any association incorporated under the Companies Act (Northern Ireland) 1960, having among its objects the provision of houses for workers, shall not exceed  $7\frac{1}{2}$ % per annum, if that association is to remain within the definition of “housing association” for the purposes of the Housing Acts.

(a) 1946. c. 4.  
(b) 1958. c. 3.

(c) S.R. & O. (N.I.) 1962, No. 164.