Building Societies

1968. No. 152

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BUILDING SOCIETIES

Special Advances

ORDER*, DATED 31ST MAY 1968, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 21(4) OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1967.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 21(4) of the Building Societies Act (Northern Ireland) 1967(a) hereby makes the following Order:—

Citation

1. This Order may be cited as the Building Societies (Special Advances) Order (Northern Ireland) 1968.

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2. The sum prescribed under Section 21(4) of the Building Societies Act (Northern Ireland) 1967 shall, in relation to advances made by building societies in any financial year beginning on or after 1st January 1969, be ten thousand pounds.

Revocation

3. The Building Societies (Special Advances) Order (Northern Ireland) 1967(b) is hereby revoked but not so as to affect its operation in relation to advances made by building societies in the financial year ending on 31st December 1968.

Dated this 31st day of May 1968.

Ernest Simpson, Registrar of Building Societies.

The Ministry of Commerce hereby consents to this Order.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 31st day of May 1968.

> A. C. Brooke, Second Secretary.

(L.S.)

(a) 1967. c. 31 (N.I.).

(b) S.R. & O. (N.I.) 1967, No. 345.

*This Order was affirmed by Resolutions of the Senate and of the House of Commons on 2nd July 1968.

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EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

This Order supersedes the Building Societies (Special Advances) Order (Northern Ireland) 1967 in relation to advances made by building societies in any financial year beginning on or after 1st January 1969. It does not, however, alter the sum prescribed by the 1967 Order.