

1970. No. 68

[C]

EDUCATION**Superannuation**

RULES, DATED 31ST MARCH 1970, MADE BY THE MINISTRY OF EDUCATION UNDER THE TEACHERS (SUPERANNUATION) ACTS (NORTHERN IRELAND) 1950 TO 1967 WITH THE APPROVAL OF THE MINISTRY OF FINANCE.

The Ministry of Education in exercise of the powers conferred on it by Sections 2(2)(a) and 25 of the Teachers (Superannuation) Act (Northern Ireland) 1950(a) and the Ministries (Transfer of Functions) (Teachers Superannuation) Order 1951(b) and of all other powers enabling it in that behalf, and with the approval of the Ministry of Finance, hereby makes the following Rules:—

1. These Rules may be cited as the Teachers Superannuation (Amending) Rules (Northern Ireland) 1970.
2. The existing Rules hereby amended are the Teachers (Superannuation) Rules (Northern Ireland) 1959(c).
3. To Rule 5 of the existing Rules there shall be added the following sub-paragraph:—

“
 (iii) is a member of the academic staff of the Ulster College”^{OR}

Sealed with the Official Seal of the Ministry of Education for Northern Ireland this 31st day of March 1970.

(L.S.)

P. Shea,

Secretary.

The Ministry of Finance hereby approves the foregoing Rules.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 31st day of March 1970.

(L.S.)

R. M. MacDonald,

Assistant Secretary.

(a) 1950. c. 33.

(b) S.R. & O. (N.I.) 1951, No. 162.

(c) S.R. & O. (N.I.) 1959, No. 8;

S.R. & O. (N.I.) 1966, No. 249.

EXPLANATORY NOTE

(This note is not part of the Rules, but is intended to indicate their general purport.)

The purpose of these Amending Rules is to enable the academic staff of the Ulster College to participate in the Northern Ireland Teachers' Superannuation Scheme.

1970. No. 69

[NC]

EDUCATION**Superannuation**

The Ministry of Education, in pursuance of the powers vested in it by Section 3 of the Teachers (Superannuation) (Amendment) Act (Northern Ireland) 1956(a), hereby makes the following Order:—

1.—(1) This Order may be cited as the Teachers (Superannuation) (Supplementary Contributions) Order (Northern Ireland) 1970.

(2) This Order shall take effect from 1st April 1970.

(3) The Teachers (Superannuation) (Supplementary Contributions) Order (Northern Ireland) 1966(b) is hereby revoked.

2.—(1) Supplementary contributions at the rate of 2 per cent. per annum shall be payable by employers in respect of all teachers employed by them to whom Part I of the Teachers (Superannuation) Act (Northern Ireland) 1950(c), (hereinafter referred to as "the Act of 1950") from time to time applies.

(2) Supplementary contributions under this Order shall be payable in addition to and at the same time and in the same manner as the contributions payable by employers under Section 6 of the Act of 1950.

Sealed with the Official Seal of the Ministry of Education for Northern Ireland this 31st day of March 1970 in the presence of

(L.S.)

P. Shea,
Secretary.

(a) 1956. c. 22.

(b) S.R. & O. (N.I.) 1966, No. 64.

(c) 1950. c. 33.

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

The report of the actuarial investigation into the Teachers Superannuation Account as at 31st March 1966, carried out by the Government Actuary in accordance with the requirements of Section 1(4) of the Teachers (Superannuation) (Amendment) Act (Northern Ireland) 1956 certified that at that date the estimated value of the superannuation expenditure exceeded the estimated income by £8,400,000 and that supplementary contributions by employers at the rate of two per cent. per annum are required to make good the excess expenditure by the expiration of forty years beginning on 1st April 1970. The rate in force for the period ending 31st March 1970 is three per cent. and the effect of this Regulation is therefore to produce a reduction of one per cent. in the supplementary contributions.