

1971. No. 320

[C]

AGRICULTURAL MARKETING

Pigs

ORDER, DATED 11TH OCTOBER 1971, MADE BY THE MINISTRY OF AGRICULTURE FOR NORTHERN IRELAND UNDER SECTION 2(4) OF THE AGRICULTURAL MARKETING ACT (NORTHERN IRELAND) 1964.

The Ministry of Agriculture, after such consultation as is required and in exercise of the powers conferred by Section 2(4) of the Agricultural Marketing Act (Northern Ireland) 1964(a), hereby makes the following Order:—

Citation

1. This Order may be cited as the Pigs Marketing Scheme (Amendment No. 2) Order (Northern Ireland) 1971.

Amendment of Scheme

2. The Pigs Marketing Scheme (Northern Ireland) 1933(b) is hereby amended as follows:—

(1) Article 25(1) shall be deleted and the following substituted:—

“25.—(1) The Board shall cause to be formed a company which shall at all times be a wholly-owned subsidiary of the Board with power to hold and manage the investments of the Board and any investment of the Board may be held by and in the name of the Company. All investments in processing shall, subject only to the provisions of this Scheme, be effected by the Company. The control and management of all investments in processing (whether held in the name of the Company or not) shall be exercised by the Company and in particular any voting rights arising by virtue of any shareholding shall be exercised by or at the direction of the Company. Any investment of the Board may be transferred to the Company by the Board.”

(2) In Article 27(11) the last two words of sub-paragraph (a) shall be deleted and the following substituted:—

“has been made under this Scheme.”

(3) In Article 27(11) the last two words of sub-paragraph (b) shall be deleted and the following substituted:—

“have been made under this Scheme.”

Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this 11th day of October 1971.

(L.S.)

A. E. W. Steen,
Senior Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order provides that the transfer by the Pigs Marketing Board to P.M.B. (Investments) Ltd. of shares relating to the Board's investments in processing shall be permissive rather than obligatory. Any voting rights arising by virtue of any of the Board's investments in processing shall, however, be exercised by or at the direction of P.M.B. (Investments) Ltd.