

1972. No. 175

[C]

TRANSPORT

THE NORTHERN IRELAND TRANSPORT HOLDING COMPANY (EXTENSION OF POWERS) ORDER (NORTHERN IRELAND) 1972.

Made 2nd August 1972

Coming into operation 1st October 1972

To be laid before the Parliament of the United Kingdom under paragraph 4(5)(b) of the Schedule to the Northern Ireland (Temporary Provisions) Act 1972.

In exercise of the powers conferred upon me by Section 48(3) of the Transport Act (Northern Ireland) 1967(a) (hereinafter referred to as "the Act") and Section 1(1) of the Northern Ireland (Temporary Provisions) Act 1972(b) I hereby order as follows:—

1. This Order may be cited as the Northern Ireland Transport Holding Company (Extension of Powers) Order (Northern Ireland) 1972, and shall come into operation on 1st October 1972.

2. The objects and powers of the Northern Ireland Transport Holding Company shall extend to and include power:—

- (a) to retain any part of its land which is not required for the purposes of its functions and, subject to the consent of the Ministry of Development, to develop it for use by other persons;
- (b) where the use of its land for the purposes of its functions can be combined with its use for other purposes, subject to the consent of the Ministry of Development, to develop the land by constructing or adapting buildings thereon for use wholly or partly by other persons;
- (c) where the Holding Company proposes to develop any land for use otherwise than for the purposes of its functions, with the consent of the Ministry of Development, to acquire by agreement adjoining land for the purpose of developing it together with the other land;
- (d) to invest any moneys which are not immediately required by the Holding Company either for the purposes of its functions or to be repaid to the Ministry of Development under section 50 of the Act.

Dated this 2nd day of August 1972.

W. Whitelaw,
One of Her Majesty's Principal
Secretaries of State.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order, made by the Secretary of State under the Transport Act (Northern Ireland) 1967, extends the statutory powers of the Northern Ireland Transport Holding Company by enabling it to acquire and develop property not held by it for the purposes of its existing statutory functions and to invest monies which are standing to its credit and are not required to be paid to the Ministry of Development.