

1973. No. 97

[C]

COMPULSORY ACQUISITION OF LAND**Interest on Compensation Money**

ORDER, DATED 29th MARCH 1973, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 12 OF THE PUBLIC HEALTH AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND) 1955 AND SECTION 14 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1956.

The Ministry of Finance, on behalf of the Secretary of State and in exercise of the powers conferred on it by section 12 of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1955(a) and section 14 of the Administrative and Financial Provisions Act (Northern Ireland) 1956(b) and of all other powers it thereunto enabling hereby makes the following Order:—

1. This Order may be cited as the Compulsory Acquisition of Land (Interest on Compensation Money) Order (Northern Ireland) 1973.

2. The Compulsory Acquisition of Land (Interest on Compensation Money) (No. 2) Order (Northern Ireland) 1972(c) shall as from the date of this Order be revoked.

3. The rate of interest payable for any period after the coming into operation of this Order on compensation money in respect of land compulsorily acquired under the following enactments, that is to say:—

- Section 22 of the Local Government Act (Northern Ireland) 1934;
- Section 3 or section 9 of the Drainage Act (Northern Ireland) 1947;
- Section 6 of the Electricity (Supply) Act (Northern Ireland) 1948;
- Section 2 of the Development Services Act (Northern Ireland) 1948;
- Section 34 of the Roads Act (Northern Ireland) 1948;
- Section 4 of the Civil Defence Act (Northern Ireland) 1950;
- Section 11 of the Erne Drainage and Development Act (Northern Ireland) 1950;
- Section 3 of the Inland Navigation Act (Northern Ireland) 1954; and
- Section 5 of the Lough Neagh and Lower Bann Drainage and Navigation Act (Northern Ireland) 1955;

shall, as from the date of this Order, be 10½ per centum per annum.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 29th day of March 1973, in the presence of

(L.S.)

David Clement,
Assistant Secretary.

(a) 1955. c. 13.

(b) 1956 c. 17.

(c) S.R. & O. (N.I.) 1972, No. 356.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes $10\frac{1}{2}$ per centum per annum as the rate of interest on compensation moneys payable in respect of land which has been compulsorily acquired under the enactments mentioned in this Order.