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DRAFT SCOTTISH STATUTORY INSTRUMENTS

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**2015 No.**

The Revenue Scotland and Tax Powers Act (Interest on Unpaid Tax and Interest Rates in General) Regulations 2015

PART 3

Rates of interest in general

**Repayment interest rate**

7. The repayment interest rate for the purposes of section 219 of the Act (interest on repayment of tax overpaid etc.) is the higher of—

- (a) 0.5% per annum; and
- (b) The Bank of England rate.