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Draft Legislation: This is a draft item of legislation. This draft has since been made as a Scottish Statutory Instrument: The Revenue Scotland and Tax Powers Act (Interest on Unpaid Tax and Interest Rates in General) Regulations 2015 No. 128

EXPLANATORY NOTE

(This note is not part of the Regulations)

Part 2 of these Regulations sets out the relevant dates from which interest on tax is payable including in a case where a taxpayer has died.

Part 3 of these Regulations specifies the rate of interest payable by the taxpayer on late payment of tax and penalties and the rate of interest payable to the taxpayer by Revenue Scotland on overpaid tax.