
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2016 No.

**REGULATORY REFORM
INSOLVENCY
COMPANIES**

The Public Services Reform (Insolvency) (Scotland) Order 2016

Made - - - - 2016

Coming into force

*in accordance with
article 1(2) and (3)*

1st April 2016

*otherwise in
accordance with article
1(4)*

**THE PUBLIC SERVICES REFORM
(INSOLVENCY) (SCOTLAND) ORDER 2016**

1. Citation, commencement and interpretation

Receivership

2. Removal of restriction on appointment of receiver to property in Scotland
3. Receiver as agent of company - treatment of liabilities relating to contracts of employment
4. Verification of company's statement of affairs

Winding up

5. Members' voluntary winding up: progress report to company
6. Creditors' voluntary winding up: progress report to company and creditors
7. Consequential amendments and repeals
8. Members' voluntary winding up: verification of statement as to company's affairs
9. Creditors' voluntary winding up: verification of statement of affairs
10. Court winding up: verification of statement of affairs on investigation
11. Application for early dissolution of the company

Draft Legislation: This is a draft item of legislation. This draft has since been made as a Scottish Statutory Instrument: *The Public Services Reform (Insolvency) (Scotland) Order 2016 No. 141*

Miscellaneous

12. Use of websites
13. References to things in writing: receiver's report and provisions of Companies Clauses Consolidation (Scotland) Act 1845

Savings

14. Savings
15. (1) Where this article applies, subject to article 1(3) the...
Signature
Explanatory Note