

## SCHEDULE

### Letting Agent Code of Practice

#### SECTION 8

##### *Handling landlords' and tenants' money, and insurance arrangements*

#### **Client accounts**

**122.** You must have written confirmation from any bank or building society where a client account is held that the following conditions apply:

- (a) that all money standing to the credit of that account is client money; and
- (b) that the bank or building society is not entitled to combine the account with any other account or exercise any right to set-off or counterclaim against money in that account for any sum owed to the bank or building society on any other of your accounts it holds.