## DRAFT SCOTTISH STATUTORY INSTRUMENTS

## 2016 No.

The Local Authority (Capital Finance and Accounting) (Scotland) Regulations 2016

## PART 2

Borrowing by local authorities

## Borrowing of money by a local authority

**4.** When exercising its power to borrow money, a local authority must have regard to generally recognised codes of practice and guidance in relation to capital finance and treasury management.