
DRAFT SCOTTISH STATUTORY INSTRUMENTS

2016 No.

The Local Authority (Capital Finance and
Accounting) (Scotland) Regulations 2016

PART 3

Borrowing in respect of lending by local authorities

Borrowing to lend and advance money

11. A local authority may borrow to advance money to any of its common good funds, but only in respect of expenditure by such a fund which would be capital expenditure of the local authority if incurred directly by the authority.