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DRAFT SCOTTISH STATUTORY INSTRUMENTS

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**2016 No.**

The Local Authority (Capital Finance and  
Accounting) (Scotland) Regulations 2016

PART 2

Borrowing by local authorities

**Borrowing of money by a local authority**

4. When exercising its power to borrow money, a local authority must have regard to generally recognised codes of practice and guidance in relation to capital finance and treasury management.