
EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes provision for the valuation for financial year 2000-01 and for any subsequent financial year of certain lands and heritages occupied by Railtrack plc (“the prescribed class of lands and heritages”) (article 3).

The Order prescribes the aggregate amount of the rateable values of the prescribed class of lands and heritages for financial year 2000-01 and for any subsequent financial year at £18,417,000 (article 4) and apportions that aggregate amount among local authorities (article 5 and Schedule).

The Order amends certain enactments relating to the valuation of the prescribed class of lands and heritages and revokes a previous Order, now spent (articles 6 to 9).