

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which come into force on 1st August 2001, amend the Repayment of Student Loans (Scotland) Regulations 2000 (“the principal Regulations”). The principal Regulations govern the repayment of income contingent student loans by students living and working abroad.

The amendments are to update the principal Regulations to take account of regulations which confer loan making functions on the Scottish Ministers since the principal Regulations were enacted, namely the Education (Student Loans) (Scotland) Regulations 2000 and the Graduate Endowment (Scotland) Regulations 2001. The manner in which Scottish Ministers are to apply loan repayments received is amended to take account of interest payments which may be due or received in terms of those new regulations (regulation 3). The period during which the Scottish Ministers may not require repayment of a loan is also amended to take account of the new regulations (regulation 4).