
SCOTTISH STATUTORY INSTRUMENTS

2001 No. 259

The Farm Business Development (Scotland) Scheme 2001

Interest

10.—(1) Where the Scottish Ministers intend to recover financial assistance paid under this Scheme they may, in addition, recover interest on that amount at a rate of one per cent above the sterling three month London interbank offered rate on a day to day basis, from the date of payment of financial assistance until the date of recovery.

(2) In any proceedings for recovery in pursuance of this Scheme, a certificate issued by the Scottish Ministers showing the rate or rates of interest, the amount of such interest recoverable and the period for which interest is calculated shall, unless the contrary is shown, be conclusive of those matters.